GRANT HUGH Form 4 May 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer subject to Section 16.

Form 4 or

obligations

Form 5

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

may continue.

See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **GRANT HUGH** Issuer Symbol MONSANTO CO /NEW/ [MON] (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) _X_ Director 10% Owner Other (specify X_ Officer (give title 800 N. LINDBERGH BLVD. 05/01/2006 below) Chairman, President & CEO (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting ST. LOUIS, MO 63167 Person

(City)	(State) (Zip) Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)			d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	05/01/2006		S <u>(1)</u>	200	D	\$ 83.04	193,688	D	
Common Stock	05/01/2006		S(1)	2,000	D	\$ 83.05	191,688	D	
Common Stock	05/01/2006		S(1)	1,700	D	\$ 83.06	189,988	D	
Common Stock	05/01/2006		S(1)	1,400	D	\$ 83.07	188,588	D	
Common Stock	05/01/2006		S(1)	1,900	D	\$ 83.08	186,688	D	

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Common Stock	05/01/2006	S <u>(1)</u>	200	D	\$ 83.09	186,488	D	
Common Stock	05/01/2006	S <u>(1)</u>	700	D	\$ 83.1	185,788	D	
Common Stock	05/01/2006	S(1)	1,300	D	\$ 83.11	184,488	D	
Common Stock	05/01/2006	S <u>(1)</u>	400	D	\$ 83.13	184,088	D	
Common Stock	05/01/2006	S <u>(1)</u>	200	D	\$ 83.15	183,888	D	
Common Stock	05/01/2006	S <u>(1)</u>	200	D	\$ 83.21	183,688	D	
Common Stock	05/01/2006	S <u>(1)</u>	500	D	\$ 83.22	183,188	D	
Common Stock	05/01/2006	S <u>(1)</u>	100	D	\$ 83.25	183,088	D	
Common Stock	05/01/2006	S <u>(1)</u>	2,600	D	\$ 83.27	180,488	D	
Common Stock	05/01/2006	S <u>(1)</u>	200	D	\$ 83.39	180,288	D	
Common Stock	05/01/2006	S <u>(1)</u>	100	D	\$ 83.42	180,188	D	
Common Stock	05/01/2006	S <u>(1)</u>	100	D	\$ 83.59	180,088	D	
Common Stock	05/01/2006	S <u>(1)</u>	200	D	\$ 83.61	179,888	D	
Common Stock	05/01/2006	S <u>(1)</u>	200	D	\$ 83.65	179,688	D	
Common Stock	05/01/2006	S <u>(1)</u>	100	D	\$ 83.66	179,588	D	
Common Stock	05/01/2006	S <u>(1)</u>	200	D	\$ 83.68	179,388	D	
Common Stock	05/01/2006	S <u>(1)</u>	500	D	\$ 83.69	178,888	D	
Common Stock	05/01/2006	S <u>(1)</u>	500	D	\$ 83.7	178,388	D	
Common Stock						2,406	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title a	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction	orNumber	Expiration D	ate	Amount	of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ing	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securitie	es	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	and 4)		Owne
	Security				Acquired						Follo
					(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									mount		
						Date	Expiration	O1			
						Exercisable	Date	Title Number			
				C 1 W	(A) (D)			of			
				Code V	(A) (D)			S	hares		

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
GRANT HUGH 800 N. LINDBERGH BLVD. ST. LOUIS, MO 63167	X		Chairman, President & CEO				

Signatures

Christopher A. Martin, by Power of Attorney 05/03/2006

Explanation of Responses:

**Signature of Reporting Person

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Date

(1) The sales reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on January 27, 2006.

Remarks:

The Reporting Person had multiple transactions on May 1, 2006. Due to a limitation on the number of transactions that can be Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays

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Reporting Owners 3