MONSANTO CO /NEW/

Form 4

August 03, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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Check this box

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, may continue.

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section See Instruction

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Ad HOLLOWA	•	_	2. Issuer Name and Ticker or Trading Symbol MONSANTO CO /NEW/ [MON]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)		
(Last)	(First) (Middle) 3. Date of Earliest T		3. Date of Earliest Transaction	(Check all applicable)		
			(Month/Day/Year)	Director 10% Owner		
800 N. LINDBERGH BLVD.			08/01/2006	X Officer (give title Other (specify below)		
				VP & Chief of Staff		
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check		
			Filed(Month/Day/Year)	Applicable Line)		
				X Form filed by One Reporting Person		
ST. LOUIS, MO 63167				Form filed by More than One Reporting Person		

		ASOII							
(City)	(State)	(Zip) Tab	or Beneficially	y Owned					
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Transactionor Disposed Code (Instr. 3, 4 ar (Instr. 8)			(D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	08/01/2006		M(1)	13,332	A	\$ 8.0725	111,212 (3)	D	
Common Stock	08/01/2006		M <u>(1)</u>	10,300	A	\$ 16.1925	121,512	D	
Common Stock	08/01/2006		S(1)	3,100	D	\$ 42.7	118,412	D	
Common Stock	08/01/2006		S(1)	532	D	\$ 42.74	117,880	D	
Common Stock	08/01/2006		S <u>(1)</u>	300	D	\$ 42.66	117,580	D	

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Common Stock	08/01/2006	S <u>(1)</u>	4,700	D	\$ 42.6	112,880	D	
Common Stock	08/01/2006	S <u>(1)</u>	4,700	D	\$ 42.4	108,180	D	
Common Stock	08/01/2006	S <u>(1)</u>	5,000	D	\$ 42.45	103,180	D	
Common Stock	08/01/2006	S <u>(1)</u>	300	D	\$ 42.41	102,880	D	
Common Stock	08/01/2006	S <u>(1)</u>	4,800	D	\$ 42.2	98,080	D	
Common Stock	08/01/2006	S <u>(1)</u>	200	D	\$ 42.22	97,880	D	
Common Stock						14,866 (3)	I	By 401(k) Plan

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	Secur Secur Acqu or Di (D)	rities nired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amoun or Numbe of Shar
Option (right to buy)	\$ 8.0725 (4)	08/01/2006		M(1)		13,332	04/25/2004(2)	04/24/2013	Common Stock	13,33
Option (right to buy)	\$ 16.1925 (4)	08/01/2006		M <u>(1)</u>		10,300	03/15/2005(5)	02/26/2014	Common Stock	10,30
Option (right to buy)	\$ 20.805 (4)						11/15/2005 <u>(6)</u>	10/28/2014	Common Stock	0 (7)
Option (right to	\$ 29.2175 (4)						11/15/2006(8)	10/27/2015	Common Stock	0 (7)

buy)

Phantom
Share (9) (10) Share
Units
Units
Units

 $0^{(7)}$

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

HOLLOWAY JANET M 800 N. LINDBERGH BLVD. ST. LOUIS, MO 63167

VP & Chief of Staff

Signatures

Christopher A. Martin, Attorney-in-Fact 08/03/2006

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The sales and stock option exercises reported on this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person on January 27, 2006.
- One-third of the options became exercisable on April 25, 2004, one-third of the options became exercisable on March 15, 2005 and one-third of the options became exercisable on March 15, 2006, subject to the terms of the Monsanto Company Long Term Incentive Plan.
- (3) Holdings reflect a 2-for-1 split of Monsanto Company common stock on July 28, 2006.
- (4) Exercise price has been adjusted to reflect a 2-for-1 split of Monsanto Company common stock on July 28, 2006.
- One-third of the options became exercisable on March 15, 2005, one-third of the options became exercisable on March 15, 2006 and one-third of the options become exercisable on March 15, 2007, subject to the terms and conditions of the Monsanto Company Long Term Incentive Plan.
- One-third of the options became exercisable on November 15, 2005, one-third of the options became exercisable on November 15, 2006 and one-third of the options become exercisable on November 15, 2007, subject to the terms and conditions of the Monsanto Company Long Term Incentive Plan.
- (7) No transaction is reported on this Form 4 for these securities.
- Options become exercisable in three equal installments on each of November 15, 2006, November 15, 2007 and November 15, 2008, subject to the terms and conditions of the Monsanto Company Long Term Incentive Plan.
- (**9**) 1 for 1
- (10) The reported phantom shares units were acquired under Monsanto Company's excess benefit plan and are to be settled upon the reporting person's retirement or other termination of service.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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