RANGER INDUSTRIES INC

Form 4 February 12, 2001

FORM 4		U.S. SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549					
[X]	Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP					
		Filed pursuant to Section 16(a) of the Securities Exchan Act of 1934, Section 17(a) of the Public Utility Holdin Company Act of 1935 or Section 30(f) of the					
(Pri	nt or Type Responses)	Investm	ment Company Act of 1940				
1.	Name and Address of Rep	porting Person*		=			
	Perlmutter	Isaac					
	(Last)	(First)	(Middle)				
	P.O. Box 1028 Lucerne Station						
		(Street)					
	Lake Worth	Florida	33460-9998				
	(City)	(State)	(Zip)				
2.	Issuer Name and Ticker	or Trading Symbol		-			
	Ranger Industries, Inc.	(OTC: RNGR)					
3.	IRS Identification Numb	per of Reporting Perso	on, if an entity (voluntary)				
4.	Statement for Month/Yea	ar		-			
	February 2001						
5.	If Amendment, Date of (Priginal (Month/Year)					
6.	Relationship of Report		er	-			
	[X] Director [_] Officer (give tit)	e below) [_	<pre>(] 10% Owner _] Other (specify below)</pre>				

^{7.} Individual or Joint/Group Filing (Check Applicable Line)

[X] Form filed by One Reporting Person

[_] Form filed by More than One Reporting Person

1. Title of Security (Instr. 3)	Trans- action	3. Trans- action Code Instr. 8)	Securities Acquired (A)			
	Day/ Year)	Code V	Amount	(A) or (D)		
Common Stock	02/06/01	S	1,102,100	D	\$2.00	
Common Stock	02/06/01	S	34,037	D	\$2.00	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Print or Type Response)

(Over)

FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of or Benefici (e.g., puts, calls, warrants, options, convertible securiti

^{*} If the form is filed by more than one reporting person, see Instruction $4\left(b\right)\left(v\right)$.

1. Title of Derivative Security (Instr. 3)	Conversion or Exercise Price of Derivative	3. Trans- action Date (Month/ Day/ Year)	4. Trans- action Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	vative cisable and rities Expiration ired (A) Date isposed (Month/Day Year) tr. 3,		7. Title and Amou of Underlying Securities (Instr. 3 and	
	Secur- ity				Exer- ra	Expi ra- tion	- on Title	Amount or Number
			Code V	(A) (D)	able	Date		of Shares

Explanation of Responses:

Note: File three copies of this Form, one of which must be manually signed.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

If space is insufficient, see Instruction 6 for procedure.

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