#### RANGER INDUSTRIES INC

Form 4 February 12, 2001

	FORM 4		AND EXCHANGE COMMISSION ton, D.C. 20549			
[X] Check this box if no longer subject to Section 16. Form or Form 5 obligation		STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP				
		Act of 1934, Section 17	n 16(a) of the Securities Exch (a) of the Public Utility Hold 35 or Section 30(f) of the			
(Pri	nt or Type Responses)		Company Act of 1940			
1.	Name and Address of Rep	porting Person*				
	Handel	Morton	Ε.			
	(Last)	(First)	(Middle)			
	c/o S&H Consulting, Ltd One Regency Drive	d.				
		(Street)				
	Bloomfield	Connecticut	06002			
	(City)	(State)	(Zip)			
2.	Issuer Name and Ticker	or Trading Symbol				
	Ranger Industries, Inc	. (OTC: RNGR)				
3.	IRS Identification Numb	oer of Reporting Person, if	f an entity (voluntary)			
l .	Statement for Month/Yea	ar				
	February 2001					
5.	If Amendment, Date of Original (Month/Year)					
6.	Relationship of Report: (Check all app	ing Person(s) to Issuer plicable)				
	<pre>[X] Director [X] Officer (give tit)</pre>	2 3	0% Owner ther (specify below)			
	Chief Ex	xecutive Officer and Presid	dent			
7.	Individual or Joint/Group Filing (Check Applicable Line)					

<sup>1</sup> 

[X] Form filed by One Reporting Person

[\_] Form filed by More than One Reporting Person

1. Title of Security (Instr. 3)	Trans- action	action	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		
	Day/ Year)	Code V	Amount	(A)or (D)	Price
Common Stock	12/29/00	G(1) V	218,167	D	N/A
Common Stock	02/06/01	 S	500,000	D	\$2.00

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Over)

(Print or Type Response)

FORM 4 (continued)		Table :			-	Disposed of or Beneficins, convertible securiti	
1. Title of	2. Conver-		4. Trans-	5. Number of	6. Date Exer-	7. Title and Amount	
Derivative	sion	action	action	Derivative	cisable and	of Underlying	

<sup>\*</sup> If the form is filed by more than one reporting person, see Instruction  $4\left(b\right)\left(v\right)$  .

Security (Instr. 3)	or Exer- cise Price of Deriv- ative	r- (I e (Month/ 8) ce Day/ Year) iv- ve		Code Securities (Instr. Acquired (A) 8) or Disposed of(D) (Instr. 3, 4 and 5)		ion Day/	Securities (Instr. 3 and 4)	
	Secur- ity		Code V	(A) (D)	Date Exer- cis- able	Expi ra- tion Date	Title	Amount or Number of Shares

#### Explanation of Responses:

1 Mr. Handel contributed 218,167 shares of Common Stock to the Irma and Morton Handel Foundation, Inc., a Connecticut not-for-profit corporation of which Mr. Handel and his wife are two of the three directors and Mr. Handel serves as president. Mr. Handel disclaims beneficial ownership of such shares.

/s/ Morton E. Hande	1	02/12/01
** Signature of Rep	orting Person	Date

<sup>\*\*</sup> Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, See Instruction 6 for this procedure.

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