

RANKIN CORBIN
Form 4
February 28, 2005

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
RANKIN CORBIN

2. Issuer Name and Ticker or Trading Symbol
NACCO INDUSTRIES INC [NC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
NACCO INDUSTRIES, INC., 5875
LANDERBROOK DRIVE, STE.
300

3. Date of Earliest Transaction
(Month/Day/Year)
01/26/2005

____ Director
____ Officer (give title below) Other (specify below)
Member of a group

(Street)
MAYFIELD HEIGHTS, OH 44124

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount (D) Price			
Class A Common Stock					2,900	D	
Class A Common Stock					57,027	I	By Spouse/Trust ⁽¹¹⁾
Class A Common Stock					10,587	I	By Trust (Son1) ⁽¹²⁾
Class A	01/26/2005	01/26/2005	G	V 177 A \$ 0	56,569	I	By Assoc

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Common Stock										II/Spouse ⁽¹⁾
Class A Common Stock	01/26/2005	01/26/2005	G V	531	D	\$ 0	56,038	I		By Assoc II/Spouse ⁽¹⁾
Class A Common Stock	02/07/2005	02/07/2005	J ⁽⁶⁾	9,975	D	\$ 0	46,063	I		By Assoc II/Spouse ⁽¹⁾
Class A Common Stock	01/26/2005	01/26/2005	G V	177	A	\$ 0	1,843	I		By Assoc II ⁽²⁾
Class A Common Stock	01/26/2005	01/26/2005	G V	532	A	\$ 0	3,994	I		By Assoc II/Son 1 ⁽³⁾
Class A Common Stock	02/07/2005	02/07/2005	J ⁽⁵⁾	25	D	\$ 0	1,975	I		By Spouse/RMI (Del) ⁽⁴⁾
Class A Common Stock	02/07/2005	02/07/2005	J ⁽⁵⁾	25	A	\$ 0	25	I		By Spouse (GP) ⁽⁷⁾
Class A Common Stock	02/24/2005	02/24/2005	J ⁽⁹⁾	18	D	\$ 0	7	I		By Spouse (GP) ⁽⁷⁾
Class A Common Stock	02/07/2005	02/07/2005	J ⁽⁶⁾	9,975	A	\$ 0	9,975	I		By Spouse (RA4) ⁽⁸⁾
Class A Common Stock	02/24/2005	02/24/2005	J ⁽⁸⁾	7,100	D	\$ 0	2,875	I		By Spouse (RA4) ⁽⁸⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Pri Deriv Secur (Instr
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and 5)

	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Class B Common Stock							Class A Common Stock	92,873
					(10)	(10)		
Class B Common Stock							Class A Common Stock	28,581
					(10)	(10)		
Class B Common Stock	\$ 0		02/24/2005	02/24/2005	J ⁽⁹⁾	18	Class A Common Stock	18
	(10)				(10)	(10)		
Class B Common Stock	\$ 0		02/24/2005	02/24/2005	J ⁽⁹⁾	7,100	Class A Common Stock	7,100
	(10)				(10)	(10)		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

RANKIN CORBIN
 NACCO INDUSTRIES, INC.
 5875 LANDERBROOK DRIVE, STE. 300
 MAYFIELD HEIGHTS, OH 44124

Member of a group

Signatures

/s/Constantine E. Tsipis, attorney-in-fact for Corbin Rankin

02/28/2005

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the Reporting Person's spouse's proportionate limited partnership interest in shares held by Rankin Associates II, L.P. Reporting Person disclaims beneficial ownership of all such shares.
- (2) Represents the Reporting Person's proportionate limited partnership interests in shares held by Rankin Associates II, L.P.-----
- (3) Represents the Reporting Person's son's proportionate limited partnership interest in shares held by Rankin Associates II, L.P. which is held in a trust for the benefit of the son. Reporting Person's spouse is the co-trustee of the Trust. Reporting Person disclaims beneficial ownership of all such shares.
- (4) Represents the Reporting Person's spouse's proportionate interest in shares held by Rankin Management, Inc. ("RMI"). Reporting Person disclaims beneficial ownership of all such shares.
- (5) RMI to GP. Proportionate limited partnership interest in shares of Rankin Management, Inc. distributed to the general partner of Rankin Associate IV, L.P.
- (6)

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RAII to RAIV. Proportionate limited partnership interest in shares of Rankin Associates II, L.P. distributed to Rankin Associates IV, L.P.

- (7) GP. Represents Reporting Person's spouse's proportionate limited partnership interest in shares of Rankin Associates IV, L.P. held by the Trust for the benefit of Reporting Person's spouse, as general partner. Reporting Person disclaims beneficially ownership of all such shares.
- (8) RAIV. Represents Reporting Person's spouse's proportionate limited partnership interest in shares held by Rankin Associates IV, L.P. Reporting Person disclaims beneficially ownership of all such shares.
- (9) Reporting Person's spouse exchanged shares of Class A Common Stock for like amount of Class B Common Stock with another member o f the Class B Group.
- (10) N/A
- (11) Reporting Person's spouse serves as Trustee of a Trust for the benefit of Thomas T. Rankin. Reporting Person disclaims benefici al ownership of all such shares.
- (12) Held by Trust, Reporting Person's spouse is Trustee for the benefit of Reporting Person's son. Reporting Person disclaims beneficial ownership of all such shares.
- (13) Represents the Reporting Person's spouse proportionate limited partnership interest in shares held by Rankin Associates I, L.P. Reporting Person disclaims beneficial ownership of all such shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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