

HYNES MARY ANN  
Form 4  
January 29, 2009

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
HYNES MARY ANN

2. Issuer Name and Ticker or Trading Symbol  
CORN PRODUCTS  
INTERNATIONAL INC [CPO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
5 WESTBROOK CORPORATE  
CENTER

3. Date of Earliest Transaction  
(Month/Day/Year)  
01/27/2009

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
VP, GC & Corp Sec

(Street)  
WESTCHESTER, IL 60154

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Ownership (Instr. 4)			
			Code	V	Amount	(A) or (D)	Price			
Common Stock	01/27/2009		A <sup>(1)</sup>		14,330	A	\$ 0	25,152	D	
Common Stock	01/27/2009		D <sup>(2)</sup>		14,122	D	\$ 0	11,030	D	
Common Stock	01/27/2009		F <sup>(3)</sup>		208	D	\$ 25.28	10,822	D	
Common Stock	01/27/2009		A		14,122	A	\$ 0	14,122	I	Phantom Stock <sup>(4)</sup>
Common Stock								3,062.184 <sup>(5)</sup>	I	By 401 (k) Plan



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- Upon the vesting of the performance share award granted March 15, 2006, the reporting person deferred the receipt of 14,122 shares of common stock and received instead 14,122 shares of phantom stock pursuant to Corn Products International's deferred compensation plan. As a result, the reporting person is reporting the disposition of 14,122 shares of common stock in exchange for an equal number of shares of phantom stock.
- (2)
  - (3) Shares withheld to pay applicable taxes upon the vesting of performance share award granted March 15, 2006.
  - (4) Each share of phantom stock represents a right to receive one share of common stock.
  - (5) The information in this report is based on a plan statement dated as of December 31, 2008.
  - (6) The options become exercisable in three equal annual installments beginning on January 27, 2010.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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