Edgar Filing: SCHRIDER DANIEL J - Form 4

SCHRIDER Form 4	DANIEL J										
March 27, 2	.009										
FORM	14 _{UNITE}	ED STATES	S SECUE	RITIES A	ND EX(THA	NGE	COMMISSIO		APPROVAL	
	shington,					Number:	3235-0287				
Check th if no lon	ner	EMENT O	ЕСЦАХ		DENIER				Expires:	January 31, 2005	
subject to STATEMENT OF CHA Section 16. Form 4 or				HANGES IN BENEFICIAL OWNERSHIP OF SECURITIES on 16(a) of the Securities Exchange Act of 1934,						d average ours per 0.5	
obligatio may con <i>See</i> Instr 1(b).	tinue. Section	17(a) of the	Public U		ding Con	ipany	Act o	of 1935 or Secti			
(Print or Type	Responses)										
1. Name and Address of Reporting Person _ 2. Issue SCHRIDER DANIEL J Symbol				er Name and Ticker or Trading				5. Relationship of Reporting Person(s) to Issuer			
			SANDY SPRING BANCORP INC [SASR]					(Check all applicable)			
(Last) (First) (Middle) 3. Date of (Month/D				f Earliest Transaction Day/Year)				Director 10% Owner X Officer (give title Other (specify below) below)			
	PRING BANC		03/25/2	009				· · · · · · · · · · · · · · · · · · ·	resident & CEO	С	
	(Street)			endment, Da nth/Day/Year	-			6. Individual or Applicable Line) _X_ Form filed by	One Reporting	Person	
OLNEY, M	ID 20832							Person	More than One	Reporting	
(City)	(State)	(Zip)	Tabl	le I - Non-I	Derivative	Securi	ities Ac	quired, Disposed	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date 2A. Deemed (Month/Day/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transactior(A) or Disposed of Code (D) (Instr. 8) (Instr. 3, 4 and 5) (A) or Code V Amount (D) Price				SecuritiesOwnershipBeneficiallyForm: DirectOwned(D) orFollowingIndirect (I)Reported(Instr. 4)Transaction(s)(Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	03/25/2009			А	12,365	А	\$0	12,365	D <u>(1)</u>		
Common Stock								2,384	Ι	401k/profit Sharing Plan	
Common Stock								942	D		
Common Stock								905	Ι	ESPP	
Common Stock								600	D (2)		

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Common Stock						2,500	D <u>(3)</u>			
Common Stock						438	Ι	Custodiar For Child		
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.								SEC 1474 (9-02)		
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)										
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	TransactionNumber Expiration Da				(Instr. 3 and 4)		8. De Se (Ir
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Options (Right to Buy)	\$ 17.21					12/15/1999 <u>(4)</u>	12/15/2009	Common Stock	800	
Stock Options (Right to Buy)	\$ 14.54					12/13/2000(4)	12/13/2010	Common Stock	2,500	
Stock Options (Right to Buy)	\$ 32.25					12/21/2001 <u>(4)</u>	12/21/2011	Common Stock	2,000	
Stock Options (Right to Buy)	\$ 31.25					12/11/2002 <u>(4)</u>	12/11/2012	Common Stock	4,700	
Stock Options (Right to Buy)	\$ 38.91					12/17/2003 <u>(4)</u>	12/17/2013	Common Stock	5,000	

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Stock Options (Right to Buy)	\$ 38	12/15/2004 <u>(4)</u>	12/15/2014	Common Stock	6,625
Stock Options (Right to Buy)	\$ 38.13	12/14/2005 <u>(4)</u>	12/14/2012	Common Stock	6,395
Stock Options (Right to Buy)	\$ 37.4	12/13/2007 <u>(5)</u>	12/13/2013	Common Stock	5,000
Stock Options (Right to Buy)	\$ 27.96	03/26/2009 <u>(5)</u>	03/26/2015	Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			
SCHRIDER DANIEL J SANDY SPRING BANCORP, INC. 17801 GEORGIA AVENUE OLNEY, MD 20832			President & CEO				
Signatures							
/s/ Janet VA Replogle, attorney-in-fac Schrider	et for Mr.		03/27/2009				
<u>**</u> Signature of Reporting Person			Date				
Explanation of Respo	nses	:					

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted stock awarded under 2005 Omnibus Stock Plan vests in equal installments on the anniversary of the grant over five years.
- (2) Restricted stock awarded under the 2005 Omnibus Stock Plan vests in five equal, annual installments beginning on December 13, 2007.
- (3) Restricted stock awarded under 2005 Omnibus Stock Plan vests in five equal, annual installments beginning on March 26, 2009.
- (4) Stock options fully vested and exercisable.
- (5) Stock options granted under the 2005 Omnibus Stock Plan vest in equal annual increments on the first, second, and third anniversary of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.