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BEWKES JEFFREY L Form 4/A July 22, 2009							
FORM 4 UNITED ST				-	PPROVAL		
UNITED ST	ATES SECURITIES A Washington	AND EXCHANGI 1, D.C. 20549	E COMMISSION	OMB Number:	3235-0287		
Check this box if no longer subject to STATEME	NT OF CHANGES IN		Expires: Estimated a	January 31, 2005 average			
Section 16. Form 4 or Form 5 Eiled pursue	16. SECURITIES						
abligations Filed pulsus	ant to Section 16(a) of the fublic Utility Hol 30(h) of the Investmen	lding Company Ac	t of 1935 or Sectio	'n			
(Print or Type Responses)							
1. Name and Address of Reporting Per- BEWKES JEFFREY L	son [*] 2. Issuer Name an Symbol	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
	TIME WARNE	R INC. [TWX]	(Check all applicable)				
(Last) (First) (Mide	dle) 3. Date of Earliest T	Fransaction	(Chee	.k an application	-)		
ONE TIME WARNER CENTE	(Month/Day/Year) 2R 12/15/2008		_X_ Director _X_ Officer (give below) Chairman o		6 Owner er (specify d CEO		
(Street) 4. If Amendment, Date Original Filed(Month/Day/Year) 12/16/2008			6. Individual or Joint/Group Filing(CheckApplicable Line)_X_ Form filed by One Reporting Person				
NEW YORK, NY 10019-8016			Form filed by M Person	More than One Re	eporting		
(City) (State) (Zip	p) Table I - Non-	Derivative Securities	Acquired, Disposed of	f, or Beneficial	lly Owned		
(Instr. 3) any	ecution Date, if Transaction y Code Ionth/Day/Year) (Instr. 8)	(A) or	Securities H Beneficially (Owned (Following (Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct D) or Indirect I) Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Reminder: Report on a separate line for		Amount (D) Price					

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 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security		(Month/Day/Year)	(Instr.	8)	Acquired (A) Disposed of (Instr. 3, 4, a 5)	(D)				
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Phantom Stock Units	<u>(1)</u>	12/15/2008		A		364.2359 (2)		(3)	(3)	Common Stock, Par Value \$.01	364.2359

Reporting Owners

Reporting Owner Name / Address	Relationships						
F	Director	10% Owner	Officer	Other			
BEWKES JEFFREY L ONE TIME WARNER CENTER NEW YORK, NY 10019-8016	Х						
Signatures							
By: Brenda C. Karickhoff for Jeffr Bewkes	07	//22/2009					
**Signature of Reporting Person			Date				

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 1-for-1
- (2) The amendment corrects the price and number of phantom stock units acquired on December 15, 2008 and the beneficial ownership amount in Box 9 of Table II.

The phantom stock units were acquired by the Reporting Person pursuant to the terms of the Time Warner Inc. Deferred Compensation Plan (the "Plan") in connection with the Issuer's quarterly cash dividend payment on its Common Stock and the Reporting Person's prior election to have a portion of the amounts deferred under the Plan track the performance of the Time Warner Common Stock Crediting

(3) Fund. This transaction is exempt under Section 16(b). The phantom stock units are settled in cash based on the Reporting Person's election either after a period of time not less than three years or following termination of employment. The cash value received by the Reporting Person upon distribution will be based on the fair market value of the Common Stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.