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FEDEX CO Form 4 October 22, FORN Check th if no lon subject to Section Form 4 Form 5 obligation may con <i>See</i> Insta 1(b).	2009 A 4 UNITED ST his box loger to 16. or Filed pursu Section 17(a)	W ENT OF CHA tant to Section	ashingtor NGES IN SECU 16(a) of t Utility Ho	h, D.C. 2 BENEI RITIES he Secur lding Co	0549 FICL ities I mpar	AL OWN Exchange 1y Act of 1	Act of 1934, 1935 or Section	OMB Number: Expires: Estimated a burden hour response	•		
(Print or Type	Responses)										
JACKSON SHIRLEY A Symbol			suer Name and Ticker or Trading bl EX CORP [FDX]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)				
(Last)	(First) (Mid	ddle) 3. Date	3. Date of Earliest Transaction (Check a						an applicable)		
			Month/Day/Year) 10/20/2009				XDirector10% Owner Officer (give titleOther (specify below) below)				
			Amendment, Date Original d(Month/Day/Year)				 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person 				
(City)	(State) (Z	(ip) Ta	LL T N.	Derter				D. C. 's I			
1.Title of Security (Instr. 3)	2. Transaction Date 2 (Month/Day/Year) E a	ansaction Date 2A. Deemed			3. 4. Securities Acquired (A Transactionor Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	10/20/2009		М	8,000	А	\$ 49.23	15,000	D			
Common Stock	10/20/2009		S	5,500	D	\$ 81.3	9,500	D			
Common Stock	10/20/2009		S	200	D	\$ 81.31	9,300	D			
Common Stock	10/20/2009		S	2,300	D	\$ 81.3001	7,000	D			

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of Information contained in this form are not

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required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. Number on f Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exerc Expiration D (Month/Day/	ate	7. Title and A Underlying S (Instr. 3 and 4	Securities	8. I Der Sec (In
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Stock Option (Right to Buy)	\$ 49.23	10/20/2009		М	8,000	<u>(1)</u>	09/30/2012	Common Stock	8,000	

Reporting Owners

Reporting Owner Name / Addre	SS			
	Director	10% Owner	Officer	Other
JACKSON SHIRLEY A 110 8TH STREET TROY, NY 12180	Х			
Signatures				
/s/Shirley A. Jackson	10/20/2009			
<u>**</u> Signature of	Date			

<u>**</u>Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) These options first exercisable one year from date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.