

Olmsted III Francis C
 Form 3
 November 17, 2009

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL
 OMB Number: 3235-0104
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * Â Olmsted III Francis C (Last) (First) (Middle) EL PASO CORPORATION,Â 1001 LOUISIANA STREET (Street) HOUSTON,Â TXÂ 77002 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 11/10/2009	3. Issuer Name and Ticker or Trading Symbol EL PASO CORP/DE [EP]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input checked="" type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below) VICE PRESIDENT & CONTROLLER	5. If Amendment, Date Original Filed(Month/Day/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person <input type="checkbox"/> Form filed by More than One Reporting Person
---	--	--	---	--	---

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	17,360 ⁽¹⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. SEC 1473 (7-02)

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative	5. Ownership Form of Derivative Security:	6. Nature of Indirect Beneficial Ownership (Instr. 5)
---	---	--	---	---	--

Edgar Filing: Olmsted III Francis C - Form 3

	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Security	Direct (D) or Indirect (I) (Instr. 5)	
Stock Option (Right to Buy) ⁽²⁾	01/29/2002	01/29/2011	Common Stock	10,000	\$ 62.975	D	Â
Stock Option (Right to Buy) ⁽²⁾	08/13/2002	08/13/2011	Common Stock	10,000	\$ 46.275	D	Â
Stock Option (Right to Buy) ⁽²⁾	04/01/2005	04/01/2014	Common Stock	2,344	\$ 7.09	D	Â
Stock Option (Right to Buy) ⁽²⁾	04/01/2006	04/01/2015	Common Stock	5,117	\$ 10.685	D	Â
Stock Option (Right to Buy) ⁽²⁾	03/01/2007 ⁽³⁾	03/01/2016	Common Stock	6,432	\$ 12.905	D	Â
Stock Option (Right to Buy) ⁽²⁾	04/02/2008 ⁽⁴⁾	04/02/2017	Common Stock	12,097	\$ 14.58	D	Â
Stock Option (Right to Buy) ⁽²⁾	04/01/2009 ⁽⁴⁾	04/01/2018	Common Stock	12,348	\$ 16.705	D	Â
Stock Option (Right to Buy) ⁽²⁾	04/01/2010 ⁽⁴⁾	04/01/2019	Common Stock	19,847	\$ 6.335	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Olmsted III Francis C EL PASO CORPORATION 1001 LOUISIANA STREET HOUSTON, TX 77002	Â	Â	Â VICE PRESIDENT & CONTROLLER	Â

Signatures

s/ Marguerite Woung-Chapman
(POA) 11/17/2009

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes shares of restricted stock which require shares to be withheld to satisfy tax obligations in the event these shares vest.
- (2) The nonqualified stock options permit the exercise price and/or tax obligation to be satisfied by withholding shares issuable thereunder.
- (3) One fourth of this grant vests each year on the anniversary date of the grant.
- (4) One third of this grant vests each year on the anniversary date of the grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.