

QUICK MARK  
Form 4  
March 15, 2010

**FORM 4**

UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**QUICK MARK**

2. Issuer Name and Ticker or Trading Symbol  
**FOSSIL INC [FOSL]**

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
2280 N. GREENVILLE AVE.  
  
(Street)

3. Date of Earliest Transaction (Month/Day/Year)  
03/11/2010

\_\_\_\_ Director  
 Officer (give title below)  
\_\_\_\_ 10% Owner  
\_\_\_\_ Other (specify below)  
Vice Chairman

RICHARDSON, TX 75082

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Common Stock	03/11/2010		M		14,400	A	\$ 18.41
Common Stock	03/11/2010		D		6,871	D	\$ 18.41
Common Stock	03/11/2010		F		1,992	D	\$ 0
Common Stock	03/12/2010		M		12,750	A	\$ 11.7133
Common Stock	03/12/2010		S		30,000	D	\$ 38.6699
							88,366
							81,495
							79,503
							92,253
							62,253

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Common Stock 03/15/2010 S 11,914 D \$ 38.567 50,339 <sup>(1)</sup> D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Security (Instr. 3 and 4)	Amount or Number of Shares
Stock Appreciation Right	\$ 18.41	03/11/2010		M	14,400	02/19/2007 02/19/2014	Common Stock	14,400
Stock Options (Right to Buy)	\$ 11.7133	03/12/2010		M	12,750	09/11/2007 02/24/2013	Common Stock	12,750
Stock Appreciation Right	\$ 22.63					02/01/2008 02/01/2015	Common Stock	20,000
Stock Appreciation Right	\$ 31.24					06/01/2008 06/01/2015	Common Stock	30,000
Stock Appreciation Right	\$ 30.71					03/15/2009 03/15/2016	Common Stock	30,000
Stock Appreciation Right	\$ 13.65					03/15/2010 03/15/2017	Common Stock	30,000
Stock Options (Right to Buy)	\$ 22.1733					09/11/2007 02/23/2014	Common Stock	24,000
	\$ 25.77					03/08/2006 03/08/2015		24,000

