PAPPAS HARRIS J

Form 4 March 24, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16. Form 4 or Form 5

SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

obligations may continue.

See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

Common

Common

Stock

Stock

03/22/2010

03/23/2010

(Print or Type Responses)

1. Name and A	Symbol	2. Issuer Name and Ticker or Trading Symbol			5. Relationship of Reporting Person(s) to Issuer			
		LUBYS INC [LUB]			(Check all applicable)			
(Last)	(First) (1	Middle) 3. Date	of Earliest 7	Transaction				
		(Month/	Day/Year)		_X_ Director		10% Owner	
13111 NOI	03/22/	03/22/2010			X Officer (give title Other (specify below)			
FREEWAY		Chief Operating Offi						
	4 TC A	4.704						
	4. If An	4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check			
	Filed(M	Filed(Month/Day/Year)			Applicable Line)			
					X Form filed by One Reporting Person			
HOUSTON				Form filed by More than One Reporting Person				
(City)	(State)	(Zip) Tal	ble I - Non-	Derivative Securities Ac	quired, Disposed	of, or Benefic	cially Owned	
1.Title of	2. Transaction Date	2A Deemed	3.	4. Securities Acquired	5. Amount of	6.	7. Nature of	
Security	(Month/Day/Year)			or(A) or Disposed of (D)	Securities	Ownership	Indirect	
(Instr. 3)	(Iviolium 2 ujv 1 cur)	any	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	Beneficial	
(,		(Month/Day/Year)		(,,	Owned	Direct (D)	Ownership	
			, , , ,		Following	or Indirect	(Instr. 4)	
				(4)	Reported	(I)		
				(A)	Transaction(s)	(Instr. 4)		

Code V

P

P

Amount

23,553

2,700

(D)

Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

(Instr. 3 and 4)

4,323,003 (1) I

4,325,703 (2) I

By Pappas

Restaurants

By Pappas

Restaurants

Inc.

Inc.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5.	6. Date Exerc	cisable and	7. Title	and	8. Price of	9. Nu
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onNumber	Expiration D	ate	Amoun	t of	Derivative	Deriv
Security	or Exercise		any	Code	of	(Month/Day/	Year)	Underly	ying	Security	Secui
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Derivative	e		Securit	ies	(Instr. 5)	Bene
	Derivative				Securities			(Instr. 3	3 and 4)		Own
	Security				Acquired						Follo
	•				(A) or						Repo
					Disposed						Trans
					of (D)						(Instr
					(Instr. 3,						
					4, and 5)						
									A manuat		
									Amount		
						Date	Expiration		Or		
						Exercisable	Date		Number		
				C + V	(A) (D)				of		
				Code V	(A) (D)				Shares		

Dalatianalia

Reporting Owners

Reporting Owner Name / Address	Relationships				
	Director	10% Owner	Officer	Other	
PAPPAS HARRIS J 13111 NORTHWEST FREEWAY SUITE 600	X	X	Chief Operating Officer		

Signatures

Reporting Person

HOUSTON, TX 77040

/s/ Harris J. 03/24/2010 **Pappas** Date **Signature of

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Includes 3,543,250 shares of common stock of Luby's Inc. held directly by Mr. Pappas and 779,753 shares of common stock of Luby's Inc. held indirectly by Mr. Pappas through Pappas Restaurants Inc. as disclosed in Table I.
- Includes 3,543,250 shares of common stock of Luby's Inc. held directly by Mr. Pappas and 782,453 shares of common stock of Luby's **(2)** Inc. held indirectly by Mr. Pappas through Pappas Restaurants Inc. as disclosed in Table I.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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