

KATZ CARL
Form 4
September 15, 2010

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KATZ CARL

2. Issuer Name and Ticker or Trading Symbol
G III APPAREL GROUP LTD /DE/ [GIII]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
09/14/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

C/O G-III APPAREL GROUP, LTD., 512 SEVENTH AVENUE, 35TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person
 Form filed by More than One Reporting Person

NEW YORK, NY 10018

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)	
			Code	V	Amount	(A) or (D)	Price	
Common Stock, Par Value \$.01 Per Share	09/14/2010		M		600	A	\$ 4.95 7,800	D
Common Stock, Par Value \$.01 Per Share	09/14/2010		S		600	D	\$ 30.5 7,200	D
Common Stock, Par	09/14/2010		M		1,200	A	\$ 5.18 8,400	D

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Value \$.01 Per Share							
Common Stock, Par Value \$.01 Per Share	09/14/2010	S	1,200	D	\$ 30.5	7,200	D
Common Stock, Par Value \$.01 Per Share	09/14/2010	M	1,800	A	\$ 5.03	9,000	D
Common Stock, Par Value \$.01 Per Share	09/14/2010	S	1,800	D	\$ 30.5	7,200	D
Common Stock, Par Value \$.01 Per Share	09/14/2010	M	2,400	A	\$ 8.2	9,600	D
Common Stock, Par Value \$.01 Per Share	09/14/2010	S	2,400	D	\$ 30.5	7,200	D
Common Stock, Par Value \$.01 Per Share	09/14/2010	M	1,800	A	\$ 18.63	9,000	D
Common Stock, Par Value \$.01 Per Share	09/14/2010	S	1,800	D	\$ 30.5	7,200	D
Common Stock, Par Value \$.01 Per Share	09/14/2010	M	1,200	A	\$ 15.41	8,400	D
Common Stock, Par Value \$.01 Per Share	09/14/2010	S	1,200	D	\$ 30.5	7,200	D
Common Stock, Par Value \$.01 Per Share	09/14/2010	M	600	A	\$ 11.1	7,800	D
Common Stock, Par Value \$.01	09/14/2010	S	600	D	\$ 30.5	7,200	D

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Per Share
Common
Stock, Par
Value \$.01
Per Share

62,036 I Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Employee Stock Option (Right to Buy)	\$ 4.95	09/14/2010		M	600	06/13/2004 ⁽¹⁾ 06/13/2013		Common Stock	600
Employee Stock Option (Right to Buy)	\$ 5.18	09/14/2010		M	1,200	06/14/2005 ⁽¹⁾ 06/14/2014		Common Stock	1,200
Employee Stock Option (Right to Buy)	\$ 5.03	09/14/2010		M	1,800	06/10/2006 ⁽¹⁾ 06/10/2015		Common Stock	1,800
Employee Stock Option (Right to Buy)	\$ 8.2	09/14/2010		M	2,400	06/09/2007 ⁽¹⁾ 06/09/2016		Common Stock	2,400

Employee

Stock

Option
(Right to
Buy)

\$ 18.63

09/14/2010

M

1,800

06/08/2008⁽¹⁾

06/08/2017

Common
Stock

1,800

Employee

Stock

Option
(Right to
Buy)

\$ 15.41

09/14/2010

M

1,200

06/09/2009⁽¹⁾

06/09/2018

Common
Stock

1,200

Employee

Stock

Option
(Right to
Buy)

\$ 11.1

09/14/2010

M

600

06/10/2010⁽¹⁾

06/10/2019

Common
Stock

600

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KATZ CARL
C/O G-III APPAREL GROUP, LTD.
512 SEVENTH AVENUE, 35TH FLOOR
NEW YORK, NY 10018

X

Signatures

/s/ Carl Katz

09/15/2010

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The option is subject to vesting at an annual rate of 20% commencing on the first anniversary of the grant date.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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