SCHNEIER CRAIG ERIC

Form 4

December 07, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

Expires:

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

January 31, 2005

0.5

Estimated average burden hours per

response...

OMB APPROVAL

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

See Instruction 1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading SCHNEIER CRAIG ERIC Issuer Symbol **BIOGEN IDEC INC. [BIIB]** (Check all applicable) (Last) (First) (Middle) 3. Date of Earliest Transaction (Month/Day/Year) Director 10% Owner _X__ Officer (give title _ Other (specify 14 CAMBRIDGE CENTER 12/03/2010 below) EVP, HR, Public Affairs & Comm (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

CAMBRIDGE, MA 02142

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price			of (D)	5. Amount of Securities Ownership Beneficially Form: Direct Owned (D) or Following Indirect (I) Reported (Instr. 4) Transaction(s) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	12/03/2010		M(1)	1,907	A	\$ 44.24	23,023.2794 (2)	D			
Common Stock	12/03/2010		S <u>(1)</u>	1,907	D	\$ 67.2	21,116.2794	D			
Common Stock	12/07/2010		M <u>(1)</u>	28,093	A	\$ 44.24	49,209.2794	D			
Common Stock	12/07/2010		S(1)	28,093	D	\$ 67.2	21,116.2794	D			
Common Stock							460	I	By Spouse		

Edgar Filing: SCHNEIER CRAIG ERIC - Form 4

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title Deriva Securit (Instr.	tive Conver	rsion rcise of tive	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of onDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exer Expiration D (Month/Day,	ate	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
					Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Optio (Righ Buy)	n t to \$ 44	.24	12/03/2010		M <u>(1)</u>	1,907	<u>(4)</u>	02/05/2016	Common Stock	1,907
Stock Optio (Righ Buy)	n t to \$ 44	.24	12/07/2010		M(1)	28,093	<u>(4)</u>	02/05/2016	Common Stock	28,093

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

SCHNEIER CRAIG ERIC 14 CAMBRIDGE CENTER CAMBRIDGE, MA 02142

EVP, HR, Public Affairs & Comm

Signatures

Aras Lapinskas, Attorney in Fact for Craig E.
Schneier 12/07/2010

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Exercise/sale pursuant to a trading plan intended to comply with Rule 10b5-1 of the Securities Exchange Act of 1934.
- (2) Includes 511.6077 shares acquired in Q1 and 22.9231 shares acquired in Q2 2010 under the Biogen Idec Inc. Employee Stock Purchase Plan

Reporting Owners 2

Edgar Filing: SCHNEIER CRAIG ERIC - Form 4

- (3) Granted under one of the Issuer's stock option plans, in an exempt transaction under SEC rule 16(b)-3(d).
- (4) The stock option becomes exercisable in four (4) equal annual installments, commencing one year after the grant date of 02/06/06.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.