### Edgar Filing: DE LA VEGA RAFAEL - Form 4

DE LA VE Form 4	GA RAFAEL									
February 01	1, 2011									
FORM	<b>14</b>							OMB AP	PROVAL	
Washington, D.C. 20549								OMB Number:	3235-0287	
Check this box if no longer subject to STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF								Expires:	January 31, 2005	
subject Section Form 4	to <b>SIAIE</b> N 16.	AENT OF C		I BENEFIC RITIES	IAL	EKSHIP OF	Estimated av burden hour response	verage		
Form 5 obligation may con <i>See</i> Inst 1(b).	ons ntinue. Section 17(	(a) of the Pu	ction 16(a) of t blic Utility Ho the Investmen	lding Comp	any A	Act of 1				
(Print or Type	Responses)									
	Address of Reporting	2. Issuer Name <b>an</b> ymbol AT&T INC. [T]		ading		5. Relationship of Reporting Person(s) to Issuer				
(Last)	(First) (	Middle) 3.	3. Date of Earliest Transaction (Chec					k all applicable)		
(M			Month/Day/Year)				Director 10% Owner X Officer (give title Other (specify below) below) Pres. & CEO-AT&T Mobility			
	(Street)	. If Amendment, D iled(Month/Day/Yea	(Month/Day/Year) A				5. Individual or Joint/Group Filing(Check Applicable Line) ,X_ Form filed by One Reporting Person			
DALLAS,	TX 75202						Form filed by Mo erson	ore than One Rep	oorting	
(City)	(State)	(Zip)	Table I - Non-	Derivative Se	curiti	es Acqui	red, Disposed of,	or Beneficiall	y Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Da any (Month/Day/	Code	4. Securities our Disposed of (Instr. 3, 4 an Amount	of (D)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock	01/31/2011		A <u>(1)</u>	607.1318	А	\$ 27.52	26,800.7722	Ι	By Benefit Plan	
Common Stock							369,195	D		
Common Stock							991.0222	I	By 401(k)	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form (9-02)

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#### displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transact Code (Instr. 8)	Securities Acquired (A) or	onNumber Expiration Date of (Month/Day/Year) Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,		7. Title an Amount of Underlyin Securities (Instr. 3 a	of I ng S s (	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secu Bene Owno Follo Repo Trans (Instr
			Code V	(A) (D)	Date Exercisable	Expiration Date	or Title Nu of	umber		

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships						
1 0	Director	10% Owner	Officer	Other			
DE LA VEGA RAFAEL 208 S. AKARD STREET DALLAS, TX 75202			Pres. & CEO-AT&T Mobility				
Signatures							
/s/ Ann E. Meuleman, Secy., Attorney-in-fact		02	2/01/2011				
**Signature of Reporting Persor	1		Date				
Explanation of Responses:							

## -Apramation of nesponses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Represents shares purchased by the reporting person with automatic deductions from payroll and, to a limited extent, company matching (1) contributions, in the form of deferred stock units settled only in stock on a 1-for-1 basis as provided for in the plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.