

Maynard Steven M
 Form 4/A
 February 25, 2011

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Maynard Steven M

2. Issuer Name and Ticker or Trading Symbol
 STURM RUGER & CO INC [RGR]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
 C/O STURM RUGER & CO
 INC., 1 LACEY PLACE
 (Street)

3. Date of Earliest Transaction
 (Month/Day/Year)
 02/03/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 VP of Lean Business Dev.

SOUTHPORT, CT 06890
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)
 03/04/2010

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)		
				(A) or (D)	Code	V	Amount	(D)	Price

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security	2. Conversion or Exercise	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any	4. Transaction Code	5. Number of Derivative Securities	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
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(Instr. 3)	Price of Derivative Security	(Month/Day/Year)	(Instr. 8)	Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock (Right to Buy) ⁽¹⁾	\$ 0 ⁽²⁾	02/03/2009	A	3,899 ⁽³⁾					02/03/2012	02/03/2012	Common Stock	3,899 ⁽³⁾
Common Stock (Right to Buy) ⁽¹⁾	\$ 0 ⁽²⁾	03/02/2010	A	5,647					03/02/2013	03/02/2013	Common Stock	5,647

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Maynard Steven M
C/O STURM RUGER & CO INC.,
1 LACEY PLACE
SOUTHPORT, CT 06890

VP of Lean Business Dev.

Signatures

/s/ Leslie M. Gasper,
attorney-in-fact

02/25/2011

 **Signature of Reporting Person

 Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Restricted Stock Units subject to time-based and other conditions of the award.
- (2) Security converts to Common Stock on a one-to-one basis on the date vested, or converts to cash in accordance with the terms of the award.
- (3) To reflect the correct number of Restricted Stock Units awarded on 2/3/09, which were originally reported as 3,906 rather than 3,899 (a difference of 7 RSUs) in the Form 4 filed on 3/4/10.
- (4) Reflects the correct number of derivative securities beneficially owned as of the date of the original Form 4 filing, 3/4/10.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.