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DE LA VEGA Form 4	A RAFAEL									
June 16, 2011								OMB A	PPROVAL	
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								3235-0287		
Check this if no longe	~*		0 /					Expires:	January 31, 2005	
subject to Section 16 Form 4 or Form 5	51 A I EM. 5.	STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934.								
obligation may conti <i>See</i> Instru- 1(b).	nue. Section 17(a)) of the 1	Public Ut	ility Holdi	ing Com		of 1935 or Sectio	n		
(Print or Type R	esponses)									
1. Name and Address of Reporting Person <u>*</u> DE LA VEGA RAFAEL			2. Issuer Name and Ticker or Trading Symbol AT&T INC. [T]				5. Relationship of Reporting Person(s) to Issuer			
(Last)	(First) (M	iddle)	3. Date of Earliest Transaction				(Check all applicable)			
208 S. AKARD STREET			(Month/Day/Year) 06/15/2011				Director 10% Owner X_Officer (give title Other (specify below) Pres. & CEO-AT&T Mobility			
(Street) DALLAS, TX 75202			4. If Amendment, Date Original Filed(Month/Day/Year)			 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 				
							Person			
(City)	(State) (Z	Zip)	Table	e I - Non-De	erivative S	ecurities Ac	equired, Disposed of	, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	any		on Date, if TransactionAcquired (A) or Code Disposed of (D) Day/Year) (Instr. 8) (Instr. 3, 4 and 5) (A)		(A) or of (D) 4 and 5) (A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)			
				Code V	Amount	or (D) Price	(Instr. 3 and 4)			
Common Stock							369,193	D		
Common Stock							1,417.3854	I	By 401(k)	
Common Stock							37,102.6162	I	By Benefit Plan	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) - SPDP	\$ 30.35	06/15/2011		A <u>(1)</u>	17,971 (2)	06/15/2012	06/15/2021	Common Stock	17,971

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
DE LA VEGA RAFAEL 208 S. AKARD STREET DALLAS, TX 75202			Pres. & CEO-AT&T Mobility			
Signatures						
/s/ Ann E. Meuleman, Secy., Attorney-in-fact		0	6/16/2011			
**Signature of Reporting Persor	1		Date			

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Options were acquired pursuant to the AT&T Stock Purchase and Deferral Plan, where two options are issued for each share purchased by a participant's contributions. Options are exercisable upon termination of employment or one year after issuance whichever is earlier.
- (2) Represents number of options granted. Reporting person may purchase one share of Issuer's common stock per option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.