

HAYES JOHN A
Form 4
February 22, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
HAYES JOHN A

(Last) (First) (Middle)

BALL CORPORATION, 10 LONGS
PEAK DR.

(Street)

BROOMFIELD, CO 80021-2510

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol
BALL CORP [BLL]

3. Date of Earliest Transaction
(Month/Day/Year)
02/21/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director 10% Owner
 Officer (give title below) Other (specify below)
PRESIDENT & C.E.O. BALL CORP.

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	(A) or (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	Price		
Common Stock	02/21/2012		M ⁽¹⁾		474	\$ 11.8725	205,550.9624	D
Common Stock	02/21/2012		S		474	\$ 40.34	205,076.9624	D
Common Stock	02/21/2012		M ⁽¹⁾		628	\$ 11.8725	205,704.9624	D
Common Stock	02/21/2012		S		628	\$ 40.33	205,076.9624	D
Common Stock	02/21/2012		M ⁽¹⁾		237	\$ 11.8725	205,313.9624	D

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Common Stock	02/21/2012	S	237	D	\$ 40.32	205,076.9624	D	
Common Stock	02/21/2012	M ⁽¹⁾	2,796	A	\$ 11.8725	207,872.9624	D	
Common Stock	02/21/2012	S	2,796	D	\$ 40.31	205,076.9624	D	
Common Stock	02/21/2012	M ⁽¹⁾	3,865	A	\$ 11.8725	208,941.9624	D	
Common Stock	02/21/2012	S	3,865	D	\$ 40.3	205,076.9624	D	
Common Stock						4,322.609	I	401(k) Plan ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy)	\$ 11.8725	02/21/2012		M ⁽¹⁾	474	⁽³⁾	04/23/2012	Common Stock	474
Employee Stock Option (Right to Buy)	\$ 11.8725	02/21/2012		M ⁽¹⁾	628	⁽³⁾	04/23/2012	Common Stock	628
Employee Stock	\$ 11.8725	02/21/2012		M ⁽¹⁾	237	⁽³⁾	04/23/2012	Common Stock	237

Option (Right to Buy)									
Employee Stock									
Option (Right to Buy)	\$ 11.8725	02/21/2012		M ⁽¹⁾	2,796	<u>(3)</u>	04/23/2012	Common Stock	2,796
Employee Stock									
Option (Right to Buy)	\$ 11.8725	02/21/2012		M ⁽¹⁾	3,865	<u>(3)</u>	04/23/2012	Common Stock	3,865

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
HAYES JOHN A BALL CORPORATION 10 LONGS PEAK DR. BROOMFIELD, CO 80021-2510	X		PRESIDENT & C.E.O. BALL CORP.	

Signatures

/s/ Janice L. Rodriguez, attorney-in-fact for Mr.
Hayes

02/22/2012

 Signature of Reporting Person

 Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Exercise of stock options.
- (2) Total number of 401(k) Plan shares acquired through periodic dividend reinvestment, participant's contributions and employer matching contributions.
- (3) Shares exercisable beginning one year after grant in 25% increments and thereafter annually upon the anniversary of the date of the grant of the stock option.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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