

General Motors Co  
 Form 4  
 July 03, 2012

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**AKERSON DANIEL F**

(Last) (First) (Middle)  
 300 RENAISSANCE  
 CENTER, M/C: 482-C25-A36  
 (Street)

DETROIT, MI 48265-3000

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
 General Motors Co [GM]

3. Date of Earliest Transaction (Month/Day/Year)  
 06/30/2012

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

Director  10% Owner  
 Officer (give title below)  Other (specify below)  
 Chairman & CEO

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|--|
|                                 |                                      |  | Code                           | V   | Amount or Price   |  |  |
| Common Stock <sup>(1)</sup>     | 06/30/2012                           |  | M                              |   | 14,534 A \$ 0 <sup>(2)</sup>  | 262,362  | D  |
| Common Stock                    | 06/30/2012                           |  | D                              |   | 9,694 D \$ 19.62 <sup>(2)</sup>   | 252,668  | D  |
| Common Stock                    | 06/30/2012                           |  | F                              |   | 4,840 D \$ 19.62 <sup>(2)</sup>   | 247,828  | D  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not**

SEC 1474 (9-02)

required to respond unless the form displays a currently valid OMB control number.

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) |        |     | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                 | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--------|-----|--|-----------------|---|
|  |  |                                      |  |                                | V   | (A)    | (D) | Date Exercisable   | Expiration Date |   |
| Salary Stock Units <sup>(1)</sup>          | \$ 0 <sup>(2)</sup>                                    | 06/30/2012                           |  | M                              |   | 14,534 |     | <sup>(3)</sup>   | <sup>(3)</sup>  | Common Stock 14,534   |
| Salary Stock Units <sup>(4)</sup>          | \$ 0 <sup>(2)</sup>                                    | 06/30/2012                           |  | A                              |   | 93,018 |     | <sup>(3)</sup>   | <sup>(3)</sup>  | Common Stock 93,018   |
| Salary Stock Units <sup>(5)</sup>          | \$ 0 <sup>(2)</sup>                                    | 06/30/2012                           |  | A                              |   | 25,485 |     | <sup>(3)</sup>   | <sup>(3)</sup>  | Common Stock 25,485   |

## Reporting Owners

| Reporting Owner Name / Address   | Relationships |           |                |       |
|--|---------------|-----------|----------------|-------|
|  | Director      | 10% Owner | Officer        | Other |
| AKERSON DANIEL F<br>300 RENAISSANCE CENTER<br>M/C: 482-C25-A36<br>DETROIT, MI 48265-3000 | X             |           | Chairman & CEO |       |

## Signatures

/s/ Anne T. Larin, attorney-in-fact for Mr. Akerson

07/03/2012

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The Common Stock reported in this item was issued upon the settlement of a portion of a grant of Salary Stock Units ("SSUs) awarded on

(1) June 30, 2011 pursuant to the Company's Salary Stock Plan (the "GMSSP") and vested upon grant. The portion of this award currently payable was settled on June 30, 2012 in cash, less a portion withheld for taxes.

(2) Each SSU is the economic equivalent of one share of the Company's common stock. Grants of SSU are fully vested when made and will be settled in three equal, annual installments beginning one year after the date of grant, by the delivery of cash in an amount equal to the

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fair market value of the Company's common stock as of the applicable anniversary date of the SSU's grant. Under the GMSSP, the fair value of the Company's common stock is the average of the high and low trading prices for the Company's common stock as reported on the New York Stock Exchange, on which it is listed, on the date of the transaction, which was \$19.62.

- (3) The SSUs do not have an expiration or exercise date or carry a conversion or exercise price.
- (4) The SSUs reported in this item were granted on June 30, 2012.
- (5) The SSUs reported in this item are attributable nunc pro tunc to the first quarter 2012 and were granted on June 30, 2012. They will be settled in three equal, annual installments beginning March 31, 2013.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.