

KORELL HAROLD M
 Form 4
 December 19, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
KORELL HAROLD M

2. Issuer Name and Ticker or Trading Symbol
SOUTHWESTERN ENERGY CO [SWN]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)

(Last) (First) (Middle)
SUITE 125, 2350 N. SAM HOUSTON PARKWAY EAST
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
12/17/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

HOUSTON, TX 77032

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	12/17/2012		G	V 9,113 D \$0	829,581	I	by 2011 Family Limited Partnership (Peacetyme)
Common Stock	12/17/2012		G ⁽¹⁾	V 60,753 A \$0	60,753	I	by AM Irrevocable Trust; Harold Korell, Trustee
	12/17/2012		G ⁽¹⁾	V 60,753 D \$0	768,828	I	

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Common Stock							by 2011 Family Limited Partnership (Peacetyme)
Common Stock					146,168	D	
Common Stock					819,704	I	By Family Limited Partnership
Common Stock					616,270	I	by 2011 Family Limited Partnership (Keepsake)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. P. Der. Sec. (Ins	
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Stock Options (Right to Buy)	\$ 34.5					12/06/2013	12/06/2019	Common Stock	4,870
Stock Options (Right to Buy)	\$ 36.87					12/08/2012	12/08/2018	Common Stock	4,450
Stock Options	\$ 36.22					12/09/2011	12/09/2017	Common Stock	4,550

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(Right to Buy)

Stock Options (Right to Buy)	\$ 40.73	12/10/2010	12/10/2016	Common Stock	3,960
Stock Options (Right to Buy)	\$ 30.68	12/11/2009	12/11/2015	Common Stock	93,790
Stock Options (Right to Buy)	\$ 27.18	12/13/2008	12/13/2014	Common Stock	75,301
Stock Options (Right to Buy)	\$ 20.335	12/11/2007	12/11/2013	Common Stock	117,083
Stock Options (Right to Buy)	\$ 2.645	12/10/2004	12/10/2013	Common Stock	451,598

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

KORELL HAROLD M
 SUITE 125
 2350 N. SAM HOUSTON PARKWAY EAST
 HOUSTON, TX 77032

X

Signatures

/s/ Melissa D. McCarty, Attorney-in-Fact for Mr. Korell

12/19/2012

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

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On December 19, 2012, the reporting person gifted 60,753 shares of Southwestern Energy Company stock to the Aria Marizza

- (1) Irrevocable Trust (the "AM Irrevocable Trust"). The reporting person is the Trustee of the AM Irrevocable Trust and will retain indirect beneficial ownership of the gifted shares.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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