

HERCULES OFFSHORE, INC.  
Form 4  
February 18, 2014

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287  
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
WEBSTER STEVEN A

2. Issuer Name and Ticker or Trading Symbol  
HERCULES OFFSHORE, INC.  
[HERO]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)

Director  10% Owner  
 Officer (give title below)  Other (specify below)

9 GREENWAY PLAZA, SUITE 2200

02/13/2014

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)

Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

HOUSTON, TX 77046

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)          | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired or Disposed of (A) or (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|--|--------------------------------------|--|--------------------------------|--|---|--|---|
|  |                                      |  | Code                           | V  | Amount or Price   |  |   |
| Common Stock, Par Value \$0.01 Per Share | 02/13/2014                           |  | P                              |  | 25,000 A \$ 4.5793  | 1,392,125  | D   |
| Common Stock, Par Value \$0.01 Per Share | 02/14/2014                           |  | P                              |  | 25,000 A \$ 4.5992  | 1,417,125  | D   |
|  |                                      |  |                                |  |   | 5,000  | I   |

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|  |  |  |  |         |   |  |  |
|--|--|--|--|---------|---|--|--|
| Common<br>Stock, Par<br>Value<br>\$0.01 Per<br>Share |  |  |  |         |   |  | By<br>Elizabeth<br>Anne<br>Webster<br>Trust <sup>(1)</sup> |
| Common<br>Stock, Par<br>Value<br>\$0.01 Per<br>Share |  |  |  | 588,767 | I |  | By Kestrel<br>Capital, LP<br><u>(2)</u>                    |
| Common<br>Stock, Par<br>Value<br>\$0.01 Per<br>Share |  |  |  | 40,000  | I |  | By San<br>Felipe<br>Resources<br>Company<br><u>(3)</u>     |
| Common<br>Stock, Par<br>Value<br>\$0.01 Per<br>Share |  |  |  | 44,747  | I |  | By Steven<br>A.<br>Webster,<br>Trustee <u>(4)</u>          |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2. Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4. Transaction<br>Code<br>(Instr. 8) | 5. Number<br>of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3,<br>4, and 5) | 6. Date Exercisable and<br>Expiration Date<br>(Month/Day/Year) | 7. Title and<br>Amount of<br>Underlying<br>Securities<br>(Instr. 3 and 4) | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Nu<br>Deriv<br>Secur<br>Bene<br>Own<br>Follo<br>Repor<br>Trans<br>(Instr |
|---|--|---|---|--------------------------------------|--|--|---|---|---|
|   |  |   |   | Code                                 | V (A) (D)  | Date<br>Exercisable  | Expiration<br>Date  | Title   | Amount<br>or<br>Number<br>of<br>Shares                                      |

## Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

Director 10% Owner Officer Other

WEBSTER STEVEN A  
9 GREENWAY PLAZA, SUITE 2200 X  
HOUSTON, TX 77046

## Signatures

/s/ Beau M. Thompson,  
attorney-in-fact 02/18/2014

\_\_Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).  
These securities were acquired by Barrett L. Webster Trustee FBO Elizabeth Anne Webster Trust. Mr. Webster's daughter, who may be deemed to be a member of his household, is the beneficiary of such trust. The trust is administered by Mr. Webster's adult son. The reporting person disclaims beneficial ownership of these securities, and this report shall not be deemed an admission that the reporting person is the beneficial owner of such securities for purposes of Section 16 or for any other purposes.
- (1) Mr. Webster beneficially owns these shares of common stock indirectly through Kestrel Capital, LP, over which Mr. Webster shares voting and investment power.
- (2) These securities were acquired by San Felipe Resources Company, a partnership in which Mr. Webster and his wife, Linda, are the general partners.
- (3) Trustee of the Steven A. Webster Defined Benefit Pension Plan.
- (4)

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.