

HUNT J B TRANSPORT SERVICES INC
 Form 4
 July 21, 2014

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287
 Expires: January 31, 2005
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Hobbs Nicholas

2. Issuer Name and Ticker or Trading Symbol
 HUNT J B TRANSPORT SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to Issuer
 (Check all applicable)
 ___ Director ___ 10% Owner
 Officer (give title below) ___ Other (specify below)
 EVP/President DCS

(Last) (First) (Middle)
 615 JB HUNT CORPORATE DRIVE, PO BOX 130
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 07/17/2014

LOWELL, AR 72745

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 ___ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D)	Price		
Common Stock	07/17/2014		S	9,156	D \$ 77.77	34,161	D
Common Stock	07/18/2014		M	3,200	A \$ 20.36	37,361	D
Common Stock	07/18/2014		S	3,200	D \$ 78.01	34,161	D
Common Stock						168	I Trust (spouse)
Common Stock (k)						22,380	D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Right to Buy Stock Option	\$ 20.36	07/18/2014		M	3,200	06/01/2010	10/21/2015	Common Stock	3,200
Restricted Stock	\$ 0					07/15/2011	08/15/2015	Common Stock	880
Restricted Stock	\$ 0 ⁽¹⁾					07/15/2011	08/15/2020	Common Stock	18,000
Restricted Stock	\$ 0					07/15/2012	08/15/2015	Common Stock	1,650
Restricted Stock	\$ 0					07/15/2012	08/15/2016	Common Stock	8,400
Restricted Stock	\$ 0					07/15/2013	08/15/2016	Common Stock	6,250
Restricted Stock	\$ 0					07/14/2014	08/15/2017	Common Stock	3,000
Restricted Stock	\$ 0					07/15/2014	08/15/2018	Common Stock	8,000
Restricted Stock	\$ 0					07/15/2021	08/15/2023	Common Stock	20,000

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Hobbs Nicholas
615 JB HUNT CORPORATE DRIVE
PO BOX 130
LOWELL, AR 72745

EVP/President DCS

Signatures

/s/ Debbie Willbanks, Attorney-in-Fact for Mr.
Hobbs

07/21/2014

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The restricted stock award, approved by the company's compensation committee, vests over a ten-year period. There is no purchase price associated with the award upon exercise. Forfeiture of the award will occur only upon termination of employment with the company. Mr. Hobbs received this award as part of his total compensation package upon promotion EVP.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.