

CENTRAL PACIFIC FINANCIAL CORP

Form 4

May 03, 2016

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
Mizumoto Lance A.

2. Issuer Name and Ticker or Trading
Symbol

CENTRAL PACIFIC FINANCIAL
CORP [CPF]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction

(Month/Day/Year)

05/02/2016

☐ Director ☐ 10% Owner
☒ Officer (give title below) ☐ Other (specify below)

President & CBO

220 S KING ST

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)

☒ Form filed by One Reporting Person
☐ Form filed by More than One Reporting
Person

HONOLULU, HI

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
Common Stock	05/02/2016		M	2,097 A	\$ 23.39	42,440	D
Common Stock	05/02/2016		M	7,253 A	\$ 23.39	49,919	D
Common Stock	05/02/2016		M	226 A	\$ 23.39	42,666	D
Common Stock	05/02/2016		M	781 A	\$ 23.39	50,700	D
Common Stock	05/02/2016		F	739 ⁽¹⁾ D	\$ 23.39	49,961	D

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Common Stock	05/02/2016	F	2,556 (2)	D	\$ 23.39	47,405	D
Common Stock (3)						8,122	D
Common Stock (4)						3,574	D
Common Stock (5)						2,304	D
Common Stock (6)						4,645	D
Common Stock (7)						2,340	D
Common Stock (8)						6,613	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)
				Code	V (A) (D)	Date Exercisable Expiration Date	Title Amount or Number of Shares
Restricted Stock Unit	\$ 0	05/02/2016		M	2,097	05/02/2013 05/02/2017	Common Stock 2,097
Restricted Stock Unit (9)	\$ 0	05/02/2016		M	7,253	05/04/2015 05/02/2017	Common Stock 7,253
Restricted Stock Unit	\$ 0	05/02/2016		M	226	05/02/2013 05/02/2017	Common Stock 226
Restricted Stock Unit	\$ 0	05/02/2016		M	781	05/04/2015 05/02/2017	Common Stock 781

(10)

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Mizumoto Lance A. 220 S KING ST HONOLULU, HI	X		President & CBO	

Signatures

/s/ Patricia Foley, attorney-in-fact for Lance A. Mizumoto 05/03/2016

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares used to cover taxes
- (2) Shares used to cover taxes
- (3) RSUs performance-based, granted 2/17/15 reported at maximum number of shares to vest. Actual number of shares to vest based on performance results
- (4) 2/16/16 RSU Time-Based Grant. Shares vest equally over 3 years.
- (5) RSUs time-based; granted 2/17/15
- (6) RSUs performance-based granted 2/28/14
- (7) RSU time-based granted 2/28/14
- (8) RSU time-based grant 8/17/15, with 5-year vesting schedule, whereby shares to vest in equal increments over 5-years.
- (9) RSUs performance-based originally filed on 5/3/12 at 100% (target) performance criteria. This supplements that filing to note the actual number of shares vested based on performance results.
- (10) RSUs performance-based originally filed on 12/3/12 at 100% (target) performance criteria. This supplements that filing to note the actual number shares vested based on performance results

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.