

Powell Lynne
Form 4
January 29, 2019

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
Powell Lynne

2. Issuer Name and Ticker or Trading Symbol
BIOCRYST PHARMACEUTICALS INC [BCRX]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
4505 EMPEROR BLVD., SUITE 200

(Street)

3. Date of Earliest Transaction (Month/Day/Year)
01/25/2019

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Senior VP - CCO

DURHAM, NC 27703

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount | (A) or (D) | Price |
| Common Stock ⁽¹⁾ | 01/25/2019 | | M | | 6,000 | A | \$ 3.22 |
| Common Stock ⁽¹⁾ | 01/25/2019 | | S | | 6,000 | D | \$ 9.6 ⁽²⁾ |
| Common Stock ⁽¹⁾ | 01/28/2019 | | M | | 4,000 | A | \$ 3.22 |
| Common Stock ⁽¹⁾ | 01/28/2019 | | S | | 4,000 | D | \$ 9.88 ⁽³⁾ |
| | 01/28/2019 | | M | | 2,000 | A | 2,000 |

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| | | | | | | | |
|-----------------------------|------------|--|---|-------|----|------------|----------|
| Common Stock ⁽⁴⁾ | | | | | \$ | 3.22 | |
| Common Stock ⁽⁴⁾ | 01/28/2019 | | S | 2,000 | D | \$ | 9.91 0 D |
| | | | | | | <u>(5)</u> | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|---|--|--------------------------------------|--|--------------------------------|--|--|---|-------------------------------|
| Emp. Stock Option (Right to Buy) ⁽¹⁾ | \$ 3.22 | 01/25/2019 | | M | 6,000 | 05/23/2017 05/23/2026 | Common Stock | 6,000 |
| Emp. Stock Option (Right to Buy) ⁽¹⁾ | \$ 3.22 | 01/28/2019 | | M | 4,000 | 05/23/2017 05/23/2026 | Common Stock | 4,000 |
| Emp. Stock Option (Right to Buy) ⁽⁴⁾ | \$ 3.22 | 01/28/2019 | | M | 2,000 | 05/23/2017 05/23/2026 | Common Stock | 2,000 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--------------------------------|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |

Powell Lynne
4505 EMPEROR BLVD.
SUITE 200
DURHAM, NC 27703

Senior VP - CCO

Signatures

/s/ Alane P. Barnes, by power of
attorney

01/29/2019

__Signature of Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on November 26, 2018.

The price in column 4 is a weighted average price. The shares were sold in multiple transactions ranging from \$9.50 to \$9.71. The

(2) reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

The price in column 4 is a weighted average price. The shares were sold in multiple transactions ranging from \$9.85 to \$9.91. The

(3) reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

(4) This transaction was made pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 13, 2018.

The price in column 4 is a weighted average price. The shares were sold in multiple transactions ranging from \$9.90 to \$9.91. The

(5) reporting person will provide to the issuer, any security holder of the issuer, or the SEC staff, upon request, full information regarding the number of shares sold at each price within the range set forth in this footnote.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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