

Edgar Filing: FIRST BANCORP /NC/ - Form 5

FIRST BANCORP /NC/
 Form 5
 January 13, 2003

1. Name and Address of Reporting Person
 NIXON, TERESA C.
 2714 CHIPPENDALE TRAIL
 SANFORD, NC 27330
2. Issuer Name and Ticker or Trading Symbol
 FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
 2002
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
 Director 10% Owner
 Officer (give title below) Other (specify below)
 EXECUTIVE VP
7. Individual or Joint/Group Filing (Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Trans- action Date (Month/ Day/ Year)	3. Trans- action Code	4. Securities Acquired (A) or Disposed of (D)			5. Amount of Securities Beneficially Owned at End of Year
			Amount	A/D	Price	
Common Stock	08/26/2002	L	2.3762	A	\$25.2500	
Common Stock	09/25/2002	L	2.449	A	\$24.5000	
Common Stock	10/25/2002	L	2.5	A	\$24.0000	
Common Stock	11/25/2002	L	2.3529	A	\$25.5000	
Common Stock	12/26/2002	L	2.4845	A	\$24.1500	8592.18
Common Stock						6742
Common Stock						885

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.	2.	3.	4.	5.	6.	7.	8.
Title of Derivative Security	Deriv- ative Security	Transac- tion Date (Month/ Day/Year)	Transac- tion Code	Acquired (A) Disposed (D)	Date Exer- cisable (Month/ Day/ Year)	Date Expira- tion Date	Title and Amount of Underlying Securities
							Number of Derivative Securities

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Stock Options \$11.75 (Right to buy)	11/29/2006	Common Stock
Stock Options \$17.333 (Right to buy)	04/30/2009	Common Stock
Stock Options \$22.99 (Right to buy)	07/25/2011	Common Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ TERESA C. NIXON

DATE
01/13/2003