

Edgar Filing: FIRST BANCORP /NC/ - Form 4

FIRST BANCORP /NC/

Form 4

March 11, 2003

1. Name and Address of Reporting Person
GARNER, JAMES H.
116 GARNER BRITT DRIVE
ROBBINS, NC 27325
2. Issuer Name and Ticker or Trading Symbol
FIRST BANCORP (FBNC)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
3/2003
5. If Amendment, Date of Original (Month/Day/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
(X) Director () 10% Owner
(X) Officer (give title below) () Other (specify below)
PRESIDENT/CEO
7. Individual or Joint/Group Filing (Check Applicable Line)
(X) Form filed by One Reporting Person
() Form filed by More than One Reporting Person

TABLE I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security | 2. Trans- action Date (Month/ Day/ Year) | 3. Trans- action Code | 4. Securities Acquired (A) or Disposed of (D) | | | 5. Amount of Securities Beneficially Owned at End of Month | |
|----------------------|---|-----------------------------|--|--------|--------|---|---------|
| | | | Code | V | Amount | | A/D |
| Common Stock | 01/24/2003 | I | V | 2.136 | A | \$23.4000 | |
| Common Stock | 02/25/2003 | I | V | 1.9841 | A | \$25.2000 | 25862.2 |
| Common Stock | | | | | | | 6921 |

TABLE II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Derivative Security | 2. Price of Deriv- ative Security | 3. Transac- tion Date (Month/ Day/Year) | 4. Transac- tion Code | 5. Acquired (A) or Disposed (D) | 6. Number of Derivative Securities Acquired (A) or Disposed (D) | 7. Date Exercisable and Expiration Date | 8. Title and Amount of Underlying Securities or Number of Shares |
|---------------------------------------|--|--|--------------------------|------------------------------------|---|---|---|
| Stock Options (Right to buy) | \$7.083 | | | | | 12/14/2004 | Common Stock |
| Stock Options | \$17.333 | | | | | 04/30/2009 | Common |

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(Right to buy)

Stock

Explanation of Responses:

SIGNATURE OF REPORTING PERSON
/s/ JAMES H. GARNER

DATE
03/11/2003