

FIRST BANCORP /NC/
Form 4
June 05, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
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Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person
WASHBURN A JORDAN

2. Issuer Name and Ticker or Trading
Symbol
FIRST BANCORP /NC/ [FBNC]

5. Relationship of Reporting Person(s) to
Issuer

(Last) (First) (Middle)
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
06/01/2007

(Check all applicable)
[X] Director [] 10% Owner
[] Officer (give title below) [] Other (specify
below)

(City) (State) (Zip)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
[X] Form filed by One Reporting Person
[] Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table with 7 columns: 1. Title of Security, 2. Transaction Date, 2A. Deemed Execution Date, 3. Transaction Code, 4. Securities Acquired (A) or Disposed of (D), 5. Amount of Securities Beneficially Owned, 6. Ownership Form, 7. Nature of Ownership. Row 1: Common Stock, (Month/Day/Year), any (Month/Day/Year), (Instr. 8), (A) or (D), Price, 36,930.1302, D, (Instr. 4).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of
information contained in this form are not
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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Amount or Number of Shares
Stock Options (Right to buy)	\$ 16					06/01/2001 06/01/2011	Common Stock	2,250
Stock Options (Right to buy)	\$ 17.3					06/01/2003 06/01/2013	Common Stock	2,250
Stock Options (Right to buy)	\$ 19.6867					06/01/2004 06/01/2014	Common Stock	2,250
Stock Options (Right to buy)	\$ 21.83					06/01/2006 06/01/2016	Common Stock	2,250
Stock Options (Right to buy)	\$ 22.12					06/28/2005 06/28/2015	Common Stock	2,250
Stock Options (Right to buy)	\$ 19.61	06/01/2007		A	2,250	06/01/2007 06/01/2017	Common Stock	2,250

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
WASHBURN A JORDAN	X			

Signatures

Timothy S.
Maples

06/05/2007

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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