

RENN Fund, Inc.  
Form 40-17G  
March 05, 2015

RENN Fund, Inc.

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Dallas, TX 75206-1857

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[www.rencapital.com](http://www.rencapital.com)

January 29, 2015

Securities and Exchange Commission

ATTN: Filings – Form 40-17g

100 F. Street NE

Washington, DC 20549

RE: SEC File No. 811-22299  
Fidelity Bond Modification

Gentlemen:

In accordance with Rule 17g-1 of the Investment Company Act of 1940, the following is enclosed:

1.

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a copy of the resolution approved by a majority of the members of the Board of Directors of the Fund who are not “interested persons” of the Fund, authorizing the purchase of such bond in the form and amount submitted and the premium and its allocation therefor;

2. a copy of the agreement between the Fund and its Adviser allocating to the Fund 100% of any recovery of claims under the bond; and
3. a copy of the fidelity bond providing RENN Fund, Inc. (“the Fund”), with coverage in the event of larceny or embezzlement.

The premium for such bond has been paid for the period April 29, 2014, to April 29, 2015.

If you have any questions or comments, please call me at 214-891-8176 or email me at LynneMarie@rencapital.com.

Sincerely,

/s/ Lynne Marie Simon

Lynne Marie Simon

Compliance Officer

Enclosures: 3 as noted

RENN Fund, Inc.

BOARD OF DIRECTORS' RESOLUTIONS

REGARDING

RENEWAL OF FIDELITY BOND

Adopted in a Meeting of the Board

APRIL 16, 2014

WHEREAS, RENN Fund, Inc. (the "Fund") has heretofore secured a fidelity bond as required by Rule 17g-1 of the Investment Company Act of 1940, and

WHEREAS, renewal is now required and the Board has made its consideration of the terms proposed there for:

**NOW, THEREFORE, BE IT RESOLVED**, that a fidelity bond be procured with coverage in the amount of \$200,000, which amount equals or exceeds the amount required under Rule 17g-1, for the one-year period from April 29, 2014, to April 29, 2015, such bond to cover actions of the officers and directors of the Fund and actions of the officers, directors, and employees of RENN Capital Group, Inc., investment adviser to the Fund, as they pertain to transactions on behalf of the Fund.

**BE IT FURTHER RESOLVED**, that the premium in the amount of \$1,751 are approved and is to be allocated 100% to the Fund.

**BE IT FURTHER RESOLVED**, that the Adviser is authorized to take such further or alternative actions as may be required for the completion of the transaction in accordance with the intent of the foregoing.

The undersigned, being all of the members of the Board of Directors who are not "interested persons" of RENN Fund, Inc. (the "Fund"), a Texas corporation, approve the preceding resolutions.

/s/ Ernest C. Hill

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Ernest C. Hill

/s/ J. Philip McCormick

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J. Philip McCormick

/s/ Charles C. Pierce, Jr.

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Charles C. Pierce, Jr.

AGREEMENT REGARDING FIDELITY BOND

FOR

RENN FUND, INC.

Pursuant to Section 17g-1 on the Investment Company Act, the undersigned, RENN Fund, Inc. (the “Fund”), and RENN Capital Group, Inc. (the “Adviser”), hereby agree that, whether the fidelity bond is deemed to be an individual bond, a single insured bond, or a joint insured bond, as defined in Section 17g-1, the Fund shall in no event receive coverage of less than one hundred percent (100%) of the minimum amount required of the Fund under Section 17g-1 or such greater amount as it has elected for its coverage.

The Fund will be responsible for the premium for the amount of coverage it elects, and the Fund and the Adviser must agree on the proration of the premium applicable to any additional amounts of coverage. Such proration shall be approved by the Fund’s Board of Directors.

AGREED between the parties as of the 16<sup>th</sup> day of April, 2014.

RENN Capital Group, Inc.    RENN Fund, Inc.

By /s/ Russell Cleveland    By /s/ Russell Cleveland  
Russell Cleveland, President    Russell Cleveland, President







































