

DEEPHAVEN CAPITAL MANAGEMENT LLC  
 Form 4/A  
 June 24, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
 Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
 Expires: January 31, 2005  
 Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
 DEEPHAVEN CAPITAL MANAGEMENT LLC

2. Issuer Name and Ticker or Trading Symbol  
 BEASLEY BROADCAST GROUP INC [BBGI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
 130 CHESHIRE LANE SUITE 102  
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)  
 04/29/2005

\_\_\_\_ Director  
 \_\_\_\_ Officer (give title below)  
 10% Owner  
 \_\_\_\_ Other (specify below)

MINNETONKA, MN 55305

4. If Amendment, Date Original Filed(Month/Day/Year)  
 04/29/2005

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V Amount (A) or (D) Price			
Class A (1)	04/29/2005		P	2,300 A \$ 15.607	1,554,115	D	
Class A	05/02/2005		P	100 A \$ 16.92	1,554,215	D	
Class A	05/03/2005		P	1,427 A \$ 16.7405	1,555,642	D	
Class A	05/04/2005		P	400 A \$ 16.9825	1,556,042	D	
Class A	05/05/2005		P	400 A \$ 16.9325	1,556,442	D	
Class A	05/06/2005		P	1,400 A \$	1,557,842	D	

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Class A	05/09/2005	P	100	A	\$ 17.22	1,557,942	D
Class A	05/10/2005	P	4,500	A	\$ 17.5462	1,562,442	D
Class A	05/11/2005	P	1,930	A	\$ 17.5053	1,564,372	D
Class A	05/12/2005	P	1,400	A	\$ 17.5843	1,565,772	D
Class A	05/13/2005	P	14,166	A	\$ 17.4961	1,579,938	D
Class A	05/17/2005	P	200	A	\$ 17.825	1,580,138	D
Class A	05/18/2005	P	400	A	\$ 17.8075	1,580,538	D
Class A	05/19/2005	P	2,700	A	\$ 17.4056	1,583,238	D
Class A	05/20/2005	P	2,600	A	\$ 17.1431	1,585,838	D
Class A	05/23/2005	P	5,738	A	\$ 16.8818	1,591,576	D
Class A	05/24/2005	P	6,100	A	\$ 16.8363	1,597,676	D
Class A	05/25/2005	P	3,748	A	\$ 16.3426	1,601,424	D
Class A	05/25/2005	P	2,500	D	\$ 16.29	1,598,924	D
Class A	05/26/2005	P	4,312	A	\$ 16.3483	1,603,236	D
Class A	05/27/2005	P	2,200	A	\$ 16.3217	1,605,436	D
Class A	05/27/2005	P	1,755	D	\$ 16.4189	1,603,681	D
Class A	05/31/2005	P	4,853	A	\$ 16.1975	1,608,534	D
Class A	06/01/2005	P	4,700	A	\$ 15.7109	1,613,234	D
Class A	06/02/2005	P	800	A	\$ 16.0244	1,614,034	D
Class A	06/03/2005	P	6,479	A	\$ 15.7047	1,620,513	D
Class A	06/03/2005	P	800	D	\$ 15.905	1,619,713	D
Class A	06/06/2005	P	1,404	A		1,621,117	D

						\$			
						15.5421			
Class A	06/07/2005		P	2,200	A	\$	15.5608	1,623,317	D
Class A	06/08/2005		P	3,200	A	\$	15.4222	1,626,517	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Following Reporting Transaction (Instr. 6)
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### Reporting Owners

Reporting Owner Name / Address	Relationships				Amount or Number of Shares
	Director	10% Owner	Officer	Other	
DEEPHAVEN CAPITAL MANAGEMENT LLC 130 CHESHIRE LANE SUITE 102 MINNETONKA, MN 55305			X		

### Signatures

Jim Korn, Chief Legal Officer  
06/24/2005  
\*\*Signature of Reporting Person    Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This is the 5th amendment to Form 4, filed on April 29, 2005, adding 30 new transaction lines

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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