Siniscalchi Patric

Form 3

August 29, 2006

FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person [*] Â Siniscalchi Patric (Last) (First) (Middle) 6 SYLVAN WAY (Street) PARSIPPANY,Â NJÂ 07054 (City) (State) (Zip)	2. Date of Event Requiring Statement (Month/Day/Year) 08/23/2006	3. Issuer Name **and** Ticker or Trading Symbol CENDANT CORP [CD]
		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) _____ Director _____ 10% Owner __X__ Officer _____ Other (give title below) (specify below) SVP, International Operations	5. If Amendment, Date Original Filed(Month/Day/Year)
			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person ___ Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1.Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
Common Stock	12,700 [(1)]	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of			

				Shares		(I)(Instr. 5)	
Stock Option (right to buy)	10/17/1996	10/17/2006	Common Stock	37,578	$ 4.595	D	Â
Stock Option (right to buy)	03/12/2001	03/12/2011	Common Stock	52,124	$ 2.008	D	Â
Stock Option (right to buy)	01/22/2002	01/22/2012	Common Stock	30,023	$ 2.74	D	Â
Restricted Stock Units	05/02/2007(2)	Â (3)	Common Stock	266,393	$ 0 (4)	D	Â

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Siniscalchi Patric 6 SYLVAN WAY PARSIPPANY,Â NJÂ 07054	Â	Â	Â SVP, International Operations	Â

Signatures

Jean M. Sera, by Power of Attorney for Patric T. Siniscalchi	08/29/2006
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) The numbers of shares and options referenced in this Form 3 do not give effect to adjustments that will occur when our anticipated one-for-ten reverse stock split is completed on September 5, 2006.

(2) Grant vests in four equal installments on May 2, 2007, 2008, 2009 and 2010.

(3) Expiration date not applicable.

(4) Units convert to Common Stock on a one-to-one basis upon vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure.
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