AVIS BUDGET GROUP, INC.

Form 4 May 18, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

OMB

Number: 3235-0287

Check this box if no longer subject to

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

0.5

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5. Relationship of Reporting Person(s) to

Issuer

Section 16. Form 4 or Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

AVIS BUDGET GROUP, INC.

Symbol

1(b).

(Print or Type Responses)

EDELMAN MARTIN L

1. Name and Address of Reporting Person *

	[CAR]						NC.	(Check all applicable)							
(Last) 6 SYLVA	(M			3. Date of Earliest Transaction Month/Day/Year) 05/17/2007					_X Director 10% Owner Officer (give title below) Other (specify below)						
Filed				If Amendment, Date Original ed(Month/Day/Year)					 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 						
PARSIPPANY, NJ 07054 — Form fined by More than One Reporting Person (City) (State) (Zip) Table I. Non Destruction Securities Acquired Disposed of an Beneficially One															
(City)	(State)	(Zip)	Tal	ble I - No	n-D										
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	etion Date 2A. Deemed (ay/Year) Execution Date, if any (Month/Day/Year)			3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or Code V Amount (D) Price										
Common Stock	05/17/2007			A	ć	681	A	\$ 28.47 (1)	8,966	I	Held by NQ Deferred Compensation Plan				
Common Stock	05/18/2007			A(2)	8	8,529	A	\$ 28.47	17,495	I	Held y NQ Deferred Compensation Plan				
Common Stock									300	D					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative	2. Conversion	3. Transaction Date (Month/Day/Year)		4.	5. onNumber	6. Date Exerc Expiration D		7. Titl		8. Price of Derivative	9. Nu Deriv
Security (Instr. 3)	or Exercise Price of Derivative Security	(Month/Day/Tear)	any (Month/Day/Year)	Code (Instr. 8)	of	(Month/Day/		Under Securi	rlying	Security (Instr. 5)	Secur Bene Owne Follo Repo Trans (Instr
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

EDELMAN MARTIN L 6 SYLVAN WAY X PARSIPPANY, NJ 07054

Signatures

Jean M. Sera, by Power of Attorney for Martin L.
Edelman

05/18/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Award represents non-employee director retainer fees through June 30, 2007. All shares are deferred into the 1999 Non-Employee (1) Directors Deferred Compensation Plan and converted into deferred stock units thereunder. Payable upon termination of service as a director in accordance with the plan.
- Represents a reinvestment of deferred cash held in the 1999 Non-Employee Directors Deferred Compensation Plan obtained (1) as a result of the cash-out of deferred stock units of Realogy Corporation upon the sale of Realogy, which units were granted in connection with the separation of Cendant Corporation and (2) as director compensation paid immediately prior to the separation of Cendant Corporation.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2