

Edgar Filing: PINNACLE WEST CAPITAL CORP - Form 4

PINNACLE WEST CAPITAL CORP

Form 4

August 09, 2002

OMB APPROVAL

OMB Number: 3235-0287
Expires: January 31, 2005
Estimated average burden
hours per response 0.5

U.S. SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or
Section 30(f) of the Investment Company Act of 1940

[] Check this box if no longer subject of Section 16. Form 4 or Form 5
obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person*

Grant Pamela
(Last) (First) (Middle)
4611 East Quartz Mountain Rd.
(Street)
Paradise Valley AZ 85253
(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

PINNACLE WEST CAPITAL CORPORATION (PNW)

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

July 2002

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person to Issuer

(Check all applicable)

[X] Director [] 10% Owner
[] Officer (give title below) [] Other (specify below)

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7. Individual or Joint/Group Filing (Check applicable line)
 Form filed by one Reporting Person
 Form filed by more than one Reporting Person

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Form 4 (continued)

Table I -- Non-Derivative Securities Acquired, Disposed of,
or Beneficially Owned

Title of Security (Instr. 3)	Transaction Date (mm/dd/yy)	Transaction Code (Instr. 8)		Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		Amount of Month (Instr. 3 and 4)	Securities Beneficially Owned at End of Month (Instr. 3 and 4)	Owner-ship Form: Direct or Indirect (Instr. 4)	Nature of Indirect Beneficial Ownership (Instr. 4)
		Code	V	Amount (A)	Price (D)				
Common Stock	7/1/02	M		809	A	\$18.13			
Common Stock	7/1/02	F		691	D	\$39.39			
Common Stock	7/1/02	A		900	A	15,749	D		

* If the Form is filed by more than one Reporting Person, see Instruction 4(b)(v).

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Form 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

Conversion of Exercise Price	Transaction	Transaction Code	Number of Derivative Securities Acquired (A) or Disposed (D)	Date Exercisable and Expiration Date	Title and Amount of Underlying Securities (Instr. 3 and 4)	Price of Deriv-	Num-ber of Derivative Securities Beneficially Owned

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Title of Derivative Security (Instr. 3)	of Derivative Security (Instr. 3)	action Date (Month/Day/Year)	Code (Instr. 8) Code V	of (Instr. 4 and 5) (A) (D)	(Month/Day/Year) -----	Expirable Date	Expiration Date	Amount or Number of Shares	ative Secur-ity (Instr. 5)	at of Mon (In 4)
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Director Stock Option	\$18.13	7-1-02	M		1,500	7-1-92	7-1-02	Common Stock	1,500	0
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Explanation of Responses:

-----	Pamela Grant	-----	8-9-02
**Signature of Reporting Person	Pamela Grant	Date	

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations.
See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.
If space provided is insufficient, see Instruction 6 for procedures.