

J2 GLOBAL COMMUNICATIONS INC
 Form 4
 September 02, 2008

FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CRESCI ROBERT J

2. Issuer Name and Ticker or Trading Symbol
J2 GLOBAL COMMUNICATIONS INC [JCOM]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)
08/28/2008

Director 10% Owner
 Officer (give title below) Other (specify below)

6922 HOLLYWOOD BLVD.

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

LOS ANGELES, CA 90028

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock, \$0.01 par value	08/28/2008		M ⁽¹⁾		50,000	A	\$ 1.72
					77,782		⁽²⁾
Common Stock, \$0.01 par value	08/28/2008		S		100	D	\$ 25.62
Common Stock, \$0.01 par value	08/28/2008		S		700	D	\$ 25.56

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Common Stock, \$0.01 par value	08/28/2008	S	100	D	\$ 25.53	76,882	D
Common Stock, \$0.01 par value	08/28/2008	S	600	D	\$ 25.51	76,282	D
Common Stock, \$0.01 par value	08/28/2008	S	700	D	\$ 25.5	75,582	D
Common Stock, \$0.01 par value	08/28/2008	S	200	D	\$ 25.47	75,382	D
Common Stock, \$0.01 par value	08/28/2008	S	400	D	\$ 25.43	74,982	D
Common Stock, \$0.01 par value	08/28/2008	S	400	D	\$ 25.42	74,582	D
Common Stock, \$0.01 par value	08/28/2008	S	1,000	D	\$ 25.41	73,582	D
Common Stock, \$0.01 par value	08/28/2008	S	600	D	\$ 25.4	72,982	D
Common Stock, \$0.01 par value	08/28/2008	S	900	D	\$ 25.39	72,082	D
Common Stock, \$0.01 par value	08/28/2008	S	600	D	\$ 25.33	71,482	D
Common Stock, \$0.01 par value	08/28/2008	S	1,800	D	\$ 25.3	69,682	D
	08/28/2008	S	3,300	D		66,382	D

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Common Stock, \$0.01 par value					\$ 25.25		
Common Stock, \$0.01 par value	08/28/2008	S	1,400	D	\$ 25.24	64,982	D
Common Stock, \$0.01 par value	08/28/2008	S	2,300	D	\$ 25.2	62,682	D
Common Stock, \$0.01 par value	08/28/2008	S	400	D	\$ 25.19	62,282	D
Common Stock, \$0.01 par value	08/28/2008	S	800	D	\$ 25.16	61,482	D
Common Stock, \$0.01 par value	08/28/2008	S	21	D	\$ 25.15	59,382	D
Common Stock, \$0.01 par value	08/28/2008	S	2,600	D	\$ 25.14	56,782	D
Common Stock, \$0.01 par value	08/28/2008	S	1,100	D	\$ 25.11	55,682	D
Common Stock, \$0.01 par value	08/28/2008	S	2,000	D	\$ 25.1	53,682	D
Common Stock, \$0.01 par value	08/28/2008	S	700	D	\$ 25.09	52,982	D
Common Stock, \$0.01 par value	08/28/2008	S	2,000	D	\$ 25.07	50,982	D
	08/28/2008	S	100	D		50,882	D

Common Stock, \$0.01 par value					\$	25.06	
Common Stock, \$0.01 par value	08/28/2008	S	6,100	D	\$	25.05	44,782 D
Common Stock, \$0.01 par value	08/28/2008	S	2,000	D	\$	25.02	42,782 D
Common Stock, \$0.01 par value	08/28/2008	S	15,000	D	\$	25.01	27,782 ⁽²⁾ D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Purchase Common Stock	\$ 1.72	08/28/2008		M	50,000	08/28/2008	07/12/2010	Common Stock, \$0.01 par value	50,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
	X			

CRESCI ROBERT J
6922 HOLLYWOOD BLVD.
LOS ANGELES, CA 90028

Signatures

/s/ Robert J.
Cresci

08/29/2008

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) These shares were acquired upon exercise of stock options under the Issuer's Second Amended and Restated 1997 Stock Option Plan identified as exercised in Part II of this Form 4.
 - (2) Includes 17700 shares of restricted stock which remain subject to vesting.
 - (3) Employee stock option granted for services rendered, no value placed on services rendered.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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