### Edgar Filing: Jalbout Fred - Form 4

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December 1											
FORM 4 UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549								APPROVAL 3235-0287			
Check ti if no lor subject to Section Form 4 Form 5 obligation may cor <i>See</i> Inst 1(b).	so 16. or Filed pur <sup>Dns</sup> ttinue.	CHAN ection 1 ublic U	CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES action 16(a) of the Securities Exchange Act of 1934, ablic Utility Holding Company Act of 1935 or Section f the Investment Company Act of 1940						January 31,Expires:2005Estimated averageburden hours perresponse0.5		
(Print or Type	Responses)										
Jalbout Fred Symb			Symbol		<b>d</b> Ticker or '		-	5. Relationship of Reporting Person(s) to Issuer			
			LSI INDUSTRIES INC [LYTS]					(Check all applicable)			
(Mon 7809 TRANS CANADA 12/1 (Street) 4. If A			(Month/	. Date of Earliest Transaction Month/Day/Year) 2/15/2009				Director 10% Owner X Officer (give title Other (specify below) below) Pres., LSI Saco Technologies			
				endment, D onth/Day/Yea	Date Original ar)			6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person			
MONTRE	AL, A8 H4S IL3							Form filed by Person			
(City)	(State)	(Zip)	Tab	ole I - Non-J	Derivative S	Securit	ties Acq	uired, Disposed o	of, or Benefic	ially Owned	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution I any (Month/Day	Date, if	3. Transactic Code (Instr. 8) Code V	4. Securitie or(A) or Disp (Instr. 3, 4) Amount	osed c		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Shares	12/15/2009			S	150,000		\$ 7.95	327,677	I	By corporation	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)			Underlying Securities (Instr. 3 and 4)		8. Price Deriva Securit (Instr. 1
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Option to Buy $(2)$	\$ 14.36					(2)	06/02/2016	Common Stock	20,000	
Option to Buy $(2)$	\$ 19.76					(2)	08/24/2017	Common Stock	25,000	
Option to Buy $(3)$	\$ 8.98					(3)	08/22/2018	Common Stock	25,000	

# **Reporting Owners**

<b>Reporting Owner Name / Address</b>	Relationships							
Reporting Owner Funce, Francess	Director	10% Owner	Officer	Other				
Jalbout Fred 7809 TRANS CANADA MONTREAL, A8 H4S IL3			Pres., LSI Saco Technologies					
Signatures								
Mark A. Weiss, Attorney-in-Fact f	or Fred	12/15/	2009					

\*\*Signature of Reporting Person

#### Date

## **Explanation of Responses:**

If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The corporation, Saco, of which the reporting person beneficially owns 50%, acquired these shares pursuant to the SPA. The reporting person disclaims beneficial ownership of these shares except to the extent of his pecuniary interest therein, and the inclusion of these

- (1) shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or any other purpose.
- Non-qualified stock options granted pursuant to the Company's 2003 Equity Compensation Plan. The options are exercisable at a rate of (2)25% per year of the aggregate grant, beginning on the 1st anniversary of the grant date.
- (3) The options vest in equal annual amounts of 25% per year beginning on August 22, 2009.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Jalbout

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