Serrianne Mark A Form 4 January 05, 2011

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

Check this box if no longer STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF subject to Section 16.

**SECURITIES** 

obligations may continue. See Instruction 1(b).

Form 4 or

Form 5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \* Serrianne Mark A

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

(Check all applicable)

**OMB APPROVAL** 

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

Issuer

(Last)

(Instr. 3)

Common

(First)

(Street)

(Middle)

3. Date of Earliest Transaction

LSI INDUSTRIES INC [LYTS]

(Month/Day/Year) 01/03/2011

Filed(Month/Day/Year)

X\_ Director 10% Owner

Officer (give title Other (specify below)

10000 ALLIANCE ROAD

4. If Amendment, Date Original

Applicable Line)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

D

6. Individual or Joint/Group Filing(Check

Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

CINCINNATI, X1 45242

(City) (State) (Zip) 1.Title of 2. Transaction Date 2A. Deemed Security (Month/Day/Year) Execution Date, if

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 8) (Instr. 3, 4 and 5) 5. Amount of Securities Beneficially Owned Following Reported

6. Ownership 7. Nature of Form: Direct Indirect (D) or Beneficial Indirect (I) Ownership (Instr. 4) (Instr. 4)

(A) (D) Transaction(s) (Instr. 3 and 4)

Code V Amount

A

6,732

Price

01/03/2011 Shares

291

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

### Edgar Filing: Serrianne Mark A - Form 4

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Trans Code (Instr		oriN O: D S: A (A D O: (I	nNumber Ex		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code	V	(1	A) (	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Option to Buy	\$ 8.55								(1)	08/11/2014	Common Shares	1,500
Option to Buy	\$ 9.96								<u>(1)</u>	10/27/2014	Common Shares	5,000
Option to Buy	\$ 10.71								<u>(1)</u>	11/18/2014	Common Shares	1,500
Option to Buy	\$ 17.02								<u>(1)</u>	11/15/2015	Common Shares	1,500
Option to Buy	\$ 17.6								<u>(1)</u>	08/24/2016	Common Shares	2,500
Option to Buy	\$ 17.55								<u>(1)</u>	11/14/2016	Common Shares	1,500
Option to Buy	\$ 19.76								<u>(1)</u>	08/24/2017	Common Shares	2,500
Option to Buy	\$ 19.68								<u>(1)</u>	11/15/2017	Common Shares	1,500
Option to Buy	\$ 8.98								<u>(1)</u>	08/22/2018	Common Shares	2,500
Option to Buy	\$ 4.6								<u>(1)</u>	11/20/2018	Common Shares	1,500
Option to Buy	\$ 8.4								<u>(1)</u>	08/21/2019	Common Shares	3,500

8. Price Derivat Securit (Instr. 5

#### Edgar Filing: Serrianne Mark A - Form 4

(2)					
Option to Buy	\$ 7.2	<u>(1)</u>	11/19/2019	Common Shares	1,500
Option to Buy	\$ 5.21	<u>(1)</u>	08/19/2020	Common Shares	2,500
Option to Buy	\$ 8.92	<u>(1)</u>	11/28/2020	Common Shares	1,500

# **Reporting Owners**

Reporting Owner Name / Address	Relationships						
1	Director	10% Owner	Officer	Other			
Serrianne Mark A							
10000 ALLIANCE ROAD	X						
CINCINNATI, X1 45242							

# **Signatures**

/s/ F. Mark Reuter, Attorney-in-Fact for Mark A.
Serrianne 01/05/2011

\*\*Signature of Reporting Person

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualified stock options granted pursuant to the Company's 2003 Equity Compensation Plan. The options vest at a rate of 25% at the conclusion of each 90 day period following the grant date.

Date

(2) These holdings have been previously reported on Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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