

COLVILLE G CHRISTOPHER
 Form 3
 August 16, 2012

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104
 Expires: January 31, 2015
 Estimated average burden hours per response... 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
 Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person * COLVILLE G CHRISTOPHER (Last) (First) (Middle)	2. Date of Event Requiring Statement (Month/Day/Year) 08/13/2012	3. Issuer Name and Ticker or Trading Symbol SIGNATURE GROUP HOLDINGS, INC. [SGGH]	4. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input type="checkbox"/> 10% Owner <input type="checkbox"/> Officer <input type="checkbox"/> Other (give title below) (specify below)	5. If Amendment, Date Original Filed(Month/Day/Year)
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SIGNATURE GROUP HOLDINGS, INC., 15303 VENTURA BLVD. SUITE 1600
 (Street)

SHERMAN OAKS, CA 91403
 (City) (State) (Zip)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Beneficially Owned

1. Title of Security (Instr. 4)	2. Amount of Securities Beneficially Owned (Instr. 4)	3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	4. Nature of Indirect Beneficial Ownership (Instr. 5)
SGH Common Stock	105,695 ⁽¹⁾	D	Â
SGH Common Stock	250,000 ⁽²⁾	D	Â

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

SEC 1473 (7-02)

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Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

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1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date <small>(Month/Day/Year)</small>	3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)	4. Conversion or Exercise Price of Derivative Security	5. Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 5)	6. Nature of Indirect Beneficial Ownership (Instr. 5)
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
COLVILLE G CHRISTOPHER SIGNATURE GROUP HOLDINGS, INC. 15303 VENTURA BLVD. SUITE 1600 SHERMAN OAKS, CA 91403	Â X	Â	Â	Â

Signatures

G. Christopher Colville 08/15/2012

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 5(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) As part of an annual compensation package that has cash and equity components, Mr. Colville received restricted shares of common stock valued at \$30,122.95 following his recent election to the Board of Directors of Signature Group Holdings, Inc. The amount of his cash and equity compensation was prorated, pursuant to a resolution of the Board, for the interim period between August 6, 2012 and December 31, 2012. These shares are scheduled to vest on 1/1/2013.
- (2) In June 2010, certain investors who made significant financial contributions to the Company received through a private placement unregistered shares of SGH common stock valued at \$0.80 per share, subject to a Registration Rights Agreement (the "Agreement") signed by the Company and approved as part of the Plan of Reorganization to bring the former Fremont General Corporation out of bankruptcy. Mr. Colville held his shares as a tenant in common with Ms. Nancy Colville for the requisite two years pursuant to the Agreement, and neither Mr. Colville nor Ms. Colville were ever affiliated with SGH other than as investors until Mr. Colville became a director of the Company on 8/6/2012. The restrictions on transfer of the stock were removed on 12/29/2011.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.