

Jain Ambuj
Form 4/A
April 08, 2013

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
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(Print or Type Responses)

1. Name and Address of Reporting Person *
Jain Ambuj

(Last) (First) (Middle)

BOYLE BUILDING, 2ND
FLOOR, 31 QUEEN STREET

(Street)

HAMILTON, D0 HM II

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading
Symbol
AMERICAN SAFETY
INSURANCE HOLDINGS LTD
[ASI]

3. Date of Earliest Transaction
(Month/Day/Year)
03/05/2013

4. If Amendment, Date Original
Filed(Month/Day/Year)
03/28/2013

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

____ Director ____ 10% Owner
X Officer (give title below) ____ Other (specify below)
Senior Vice President

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount (A) or (D)	Price	
Common Stock	03/05/2013		A		476 ⁽¹⁾ D	\$ 23.16	73,338 D
Common Stock	03/05/2013		A		2,007 ⁽²⁾ D	\$ 23.16	71,331 D
Common Stock	03/14/2013		A		337 ⁽³⁾ D	\$ 25.15	70,994 D
Common Stock	03/14/2013		A		373 ⁽⁴⁾ D	\$ 25.15	70,621 D

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

Jain Ambuj
BOYLE BUILDING, 2ND FLOOR
31 QUEEN STREET
HAMILTON, D0 HM II

Senior Vice President

Signatures

Ambuj Jain

04/08/2013

**Signature of
Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) 476 shares surrendered @ \$23.16 per share for tax withholdings on RSA Grant of 2,459 shares given on 3/5/10 which vests over a 3 year period @ 25%-25%-50%. The last vesting of 50% (1,230 shares) vested on 3/5/13 (net award of 754 shares).
- (2) 2,007 shares surrendered @ \$23.16 per share for tax withholdings on RSA Performance Based Grant of 6,250 shares given on 3/5/10 which vested on a 3 year cliff schedule (net award of 4,243 shares).
- (3) 337 shares surrendered @ \$25.15 per share for tax withholdings on RSA Grant of 4,032 shares given on 3/14/11 which vests over a 3 year period @ 25%-25%-50%. The second vesting of 25% (1,008 shares) vested on 3/14/13 (net award of 671 shares).
- (4)

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373 shares surrendered @ \$25.15 per share for tax withholdings on RSA Grant of 4,465 shares given on 3/14/12 which vests over a 3 year period @ 25%-25%-50%. The first vesting of 25% (1,116 shares) vested on 3/14/13 (net award of 743 shares).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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