

CAPITAL SOUTHWEST CORP  
Form 4  
June 12, 2013

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
ASHBAUGH WILLIAM M

2. Issuer Name and Ticker or Trading Symbol  
CAPITAL SOUTHWEST CORP  
[CSWC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)  
12900 PRESTON ROAD, SUITE  
700

3. Date of Earliest Transaction  
(Month/Day/Year)  
06/10/2013

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Senior Vice President

(Street)  
DALLAS, TX 75230

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
|                                 |                                      |  |                                | (A) or (D)  | Price   |  |   |
| Common Stock                    | 06/10/2013                           |  | M                              | 22  | A \$ 93.49  | 1,772  | D   |
| Common Stock                    | 06/10/2013                           |  | S                              | 22  | D \$ 139.2  | 1,750  | D   |
| Common Stock                    | 06/10/2013                           |  | M                              | 200   | A \$ 93.49  | 1,950  | D   |
| Common Stock                    | 06/10/2013                           |  | S                              | 200   | D \$ 138.24   | 1,750  | D   |
| Common Stock                    | 06/10/2013                           |  | M                              | 1,000   | A \$ 93.49  | 2,750  | D   |

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Common Stock 06/10/2013 S 1,000 D \$ 138.24 1,750 D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.** SEC 1474 (9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Security (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| Non-Qualifying Stock Option <sup>(1)</sup> | \$ 93.49   | 06/10/2013                           |  | M                              | 22  | 05/15/2007 05/15/2017                                    | Common Stock  |
| Incentive Stock Option <sup>(2)</sup>      | \$ 93.49   | 06/10/2013                           |  | M                              | 200   | 05/15/2012 05/15/2016                                    | Common Stock  |
| Non-Qualifying Stock Option <sup>(1)</sup> | \$ 93.49   | 06/10/2013                           |  | M                              | 1,000   | 05/15/2007 05/15/2017                                    | Common Stock  |

## Reporting Owners

**Reporting Owner Name / Address**

**Relationships**

Director 10% Owner Officer Other

ASHBAUGH WILLIAM M  
12900 PRESTON ROAD, SUITE 700  
DALLAS, TX 75230

Senior Vice President

## Signatures

/s/ William M. Ashbaugh 06/12/2013

\*\*Signature of Reporting Person Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Non-Qualifying Stock Option vests annually in five equal installments of 1,500 shares each beginning 5/15/2007, then annually in five equal installments of 500 shares each beginning 5/15/2012
- (2) Incentive Stock Option vests annually in five equal installments of 1,000 shares each beginning 5/15/2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.