GLOBECOMM SYSTEMS INC

Form SC 13G October 07, 2013

SECURITIES AND EXCHANGE COMMISSION WASHINGTON, DC 20549

SCHEDULE 13G

(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO § 240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO § 240.13d-2

UNDER THE SECURITIES EXCHANGE ACT OF 1934

Globecomm Systems Inc.

(Name of Issuer)

Common Stock, par value \$0.001 per share

(Title of Class of Securities)

37956X103

(CUSIP Number)

September 26, 2013

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- o Rule 13d-1(b)
- x Rule 13d-1(c)
- o Rule 13d-1(d)

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CUSIP No. 37956X103 Page 2 of 23 Pages
 NAME OF REPORTING PERSON
1)
 Scoggin Capital Management II LLC
                                                       (a)
2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
                                                       (b) x
3) SEC USE ONLY
 CITIZENSHIP OR PLACE OF ORGANIZATION
4)
 Delaware
                SOLE VOTING POWER
              5)
NUMBER
                1,093,500
OF
                SHARED VOTING POWER
SHARES
BENEFICIALLY 6)
               0
OWNED BY
                SOLE DISPOSITIVE POWER
EACH
              7)
REPORTING
                1,093,500
PERSON
                SHARED DISPOSITIVE POWER
WITH
              8)
                0
  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9)
  1,093,500
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (10)
  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11)
  4.6%
  TYPE OF REPORTING PERSON
12)
  OO
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CUSIP No. 37956X103 Page 3 of 23 Pages
 NAME OF REPORTING PERSON
1)
 Scoggin International Fund, Ltd.
                                                       (a)
2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
                                                       (b) x
3) SEC USE ONLY
 CITIZENSHIP OR PLACE OF ORGANIZATION
4)
 Cayman Islands
                SOLE VOTING POWER
              5)
NUMBER
                875,000
OF
                SHARED VOTING POWER
SHARES
BENEFICIALLY 6)
               0
OWNED BY
                SOLE DISPOSITIVE POWER
EACH
              7)
REPORTING
                875,000
PERSON
                SHARED DISPOSITIVE POWER
WITH
              8)
                0
  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9)
  875,000
10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11)
  3.7%
  TYPE OF REPORTING PERSON
12)
  CO
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13G
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CUSIP No. 37956X103 Page 4 of 23 Pages
 NAME OF REPORTING PERSON
1)
 Scoggin Worldwide Fund, Ltd.
                                                       (a)
2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
                                                       (b) x
3) SEC USE ONLY
 CITIZENSHIP OR PLACE OF ORGANIZATION
4)
 Cayman Islands
               SOLE VOTING POWER
              5)
NUMBER
               87,500
OF
               SHARED VOTING POWER
SHARES
BENEFICIALLY 6)
               0
OWNED BY
               SOLE DISPOSITIVE POWER
EACH
              7)
REPORTING
               87,500
PERSON
               SHARED DISPOSITIVE POWER
WITH
              8)
               0
  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9)
  87,500
10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11)
  0.4%
  TYPE OF REPORTING PERSON
12)
  CO
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CUSIP No. 37956X103 Page 5 of 23 Pages
 NAME OF REPORTING PERSON
1)
 TCW/Scoggin Event Driven Master Fund, L.P.
                                                       (a)
2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
                                                       (b) x
3) SEC USE ONLY
 CITIZENSHIP OR PLACE OF ORGANIZATION
4)
 Cayman Islands
               SOLE VOTING POWER
              5)
NUMBER
               44,000
OF
               SHARED VOTING POWER
SHARES
BENEFICIALLY 6)
               0
OWNED BY
               SOLE DISPOSITIVE POWER
EACH
              7)
REPORTING
               44,000
PERSON
               SHARED DISPOSITIVE POWER
WITH
              8)
               0
  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9)
  44,000
10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11)
  0.2%
  TYPE OF REPORTING PERSON
12)
  PN
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13G
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CUSIP No. 37956X103 Page 6 of 23 Pages
 NAME OF REPORTING PERSON
1)
 Scoggin LLC
                                                      (a)
2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
                                                      (b) x
3) SEC USE ONLY
 CITIZENSHIP OR PLACE OF ORGANIZATION
4)
 New York
               SOLE VOTING POWER
              5)
NUMBER
               0
OF
               SHARED VOTING POWER
SHARES
BENEFICIALLY 6)
               2,056,000
OWNED BY
               SOLE DISPOSITIVE POWER
EACH
              7)
REPORTING
PERSON
               SHARED DISPOSITIVE POWER
WITH
              8)
               2,056,000
  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9)
  2,056,000
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 10)
  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11)
  8.6%
  TYPE OF REPORTING PERSON
12)
  OO
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CUSIP No. 37956X103 Page 7 of 23 Pages
 NAME OF REPORTING PERSON
1)
 Old Bellows Partners LP
                                                      (a)
2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
                                                      (b) x
3) SEC USE ONLY
 CITIZENSHIP OR PLACE OF ORGANIZATION
4)
 New York
               SOLE VOTING POWER
              5)
NUMBER
               0
OF
               SHARED VOTING POWER
SHARES
BENEFICIALLY 6)
               87,500
OWNED BY
               SOLE DISPOSITIVE POWER
EACH
              7)
REPORTING
PERSON
               SHARED DISPOSITIVE POWER
WITH
              8)
               87,500
  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9)
  87,500
CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 10)
  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11)
  0.4%
  TYPE OF REPORTING PERSON
12)
  PN
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CUSIP No. 37956X103 Page 8 of 23 Pages
 NAME OF REPORTING PERSON
1)
 TCW/Scoggin, LLC
                                                      (a)
2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
                                                      (b) x
3) SEC USE ONLY
 CITIZENSHIP OR PLACE OF ORGANIZATION
4)
 Delaware
               SOLE VOTING POWER
              5)
NUMBER
               0
OF
               SHARED VOTING POWER
SHARES
BENEFICIALLY 6)
               44,000
OWNED BY
               SOLE DISPOSITIVE POWER
EACH
              7)
REPORTING
PERSON
               SHARED DISPOSITIVE POWER
WITH
              8)
               44,000
  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9)
  44,000
10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11)
  0.2%
  TYPE OF REPORTING PERSON
12)
  OO
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CUSIP No. 37956X103 Page 9 of 23 Pages
 NAME OF REPORTING PERSON
1)
 A. Dev Chodry
                                                      (a) o
2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
                                                      (b) x
3) SEC USE ONLY
 CITIZENSHIP OR PLACE OF ORGANIZATION
4)
 USA
               SOLE VOTING POWER
              5)
NUMBER
               0
OF
               SHARED VOTING POWER
SHARES
BENEFICIALLY 6)
               2,100,000
OWNED BY
               SOLE DISPOSITIVE POWER
EACH
              7)
REPORTING
PERSON
               SHARED DISPOSITIVE POWER
WITH
              8)
               2,100,000
  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9)
  2,100,000
10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11)
  8.8%
  TYPE OF REPORTING PERSON
12)
  IN
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CUSIP No. 37956X103 Page 10 of 23 Pages NAME OF REPORTING PERSON 1) Craig Effron (a) 2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (b) x 3) SEC USE ONLY CITIZENSHIP OR PLACE OF ORGANIZATION 4) **USA SOLE VOTING POWER** 5) **NUMBER** 0 OF SHARED VOTING POWER **SHARES** BENEFICIALLY 6) 2,100,000 OWNED BY SOLE DISPOSITIVE POWER **EACH** 7) **REPORTING PERSON** SHARED DISPOSITIVE POWER WITH 8) 2,100,000 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 9) 2,100,000 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES 10)PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11) 8.8% TYPE OF REPORTING PERSON 12) IN

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CUSIP No. 37956X103 Page 11 of 23 Pages
 NAME OF REPORTING PERSON
1)
 Curtis Schenker
                                                      (a)
2) CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP
                                                      (b)
                                                           X
3) SEC USE ONLY
 CITIZENSHIP OR PLACE OF ORGANIZATION
4)
 USA
               SOLE VOTING POWER
              5)
NUMBER
               0
OF
               SHARED VOTING POWER
SHARES
BENEFICIALLY 6)
               2,100,000
OWNED BY
               SOLE DISPOSITIVE POWER
EACH
              7)
REPORTING
PERSON
               SHARED DISPOSITIVE POWER
WITH
              8)
               2,100,000
  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON
9)
  2,100,000
10) CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES
  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)
11)
  8.8%
  TYPE OF REPORTING PERSON
12)
  IN
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Edgar Filing: GLOBECOMM SYSTEMS INC - Form SC 13G Item 1(a). Name of Issuer: Globecomm Systems Inc. Item 1(b). Address of Issuer's Principal Executive Offices: 45 Oser Avenue Hauppauge, NY 11788 Item 2(a). Name of Persons Filing: (i) Scoggin Capital Management II LLC (ii) Scoggin International Fund, Ltd. (iii) Scoggin Worldwide Fund, Ltd. (iv) TCW/Scoggin Event Driven Master Fund, L.P. (v)Scoggin LLC (vi)Old Bellows Partners LP (vii)TCW/Scoggin, LLC (viii) A. Dev Chodry (ix) Craig Effron (x) Curtis Schenker (collectively, the "Reporting Persons" and each, a "Reporting Person") Item 2(b). Address of Principal Business Office or, if None, Residence: Each of Scoggin International Fund, Ltd. and Scoggin Worldwide Fund, Ltd. has a business address at c/o Mourant Cayman Nominees, Ltd., Third Floor, Harbour Centre, P.O. Box 1348, Grand Cayman KY1-1108, Cayman Islands. TCW/Scoggin Event Driven Master Fund, L.P. has a business address at c/o Ogier Fiduciary Services (Cayman) Limited, 89 Nexus Way, Camana Bay, Grand Cayman KY1-9007, Cayman Islands. TCW/Scoggin, LLC has a business address at 865 South Figueroa Street, 18th Floor, Los Angeles, CA 90017. Each of the other Reporting Persons has a business address at 660 Madison Avenue, New York, NY 10065. Item 2(c). Citizenship or Place of Organization: (i) Scoggin Capital Management II LLC Delaware (ii) Scoggin International Fund, Ltd. Cayman Islands

(iii) Scoggin Worldwide Fund, Ltd.

Cayman Islands

(iv) TCW/Scoggin Event Driven Master Fund, L.P. Cayman Islands
(v)Scoggin LLC New York
(vi)Old Bellows Partners LP New York
(vii)TCW/Scoggin, LLC Delaware
(viii) A. Dev Chodry USA
(ix) Craig Effron USA
(x)Curtis Schenker USA
Item 2(d). Title of Class of Securities:
Common Stock
Item 2(e). CUSIP Number:
37956X103
Item 3. If this statement is filed pursuant to §§ 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:
(a) Broker or Dealer registered under Section 15 of the Act (15 U.S.C. 78o);
(b) Bank as defined in Section 3(a)(6) of the Act (15 U.S.C. 78c);
(c) Insurance company as defined in Section 3(a)(19) of the Act (15 U.S.C. 78c);
(d) Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
(e) An investment adviser in accordance with § 240.13d-1(b)(1)(ii)(E);
(f) An employee benefit plan or endowment fund in accordance with § 240.13d-1(b)(1)(ii)(F);
(g) $_{O}$ A parent holding company or control person in accordance with § 240.13d-1(b)(1)(ii)(G);
(h) A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);

- (i) A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the oInvestment Company Act (15 U.S.C. 80a-3);
- (j) $_{\Omega}A$ non-U.S. institution in accordance with § 240.13d-1(b)(1)(ii)(J);
- (k) Group, in accordance with $\S 240.13d-1(b)(1)(ii)(K)$.

Item 4. Ownership.

- (i) Scoggin Capital Management II LLC¹
- (a) Amount beneficially owned: 1,093,500
- (b) Percent of class: 4.6%²
- (c) Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote: 1,093,500
- Shared power to vote or to direct the vote: 0
- (iii) Sole power to dispose or to direct the disposition of: 1,093,500
- (iv) Shared power to dispose or to direct the disposition of: 0
- (ii) Scoggin International Fund, Ltd.³
- (a) Amount beneficially owned: 875,000
- (b) Percent of class: 3.7%
- Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote: 875,000
- Shared power to vote or to direct the vote: 0
- (iii) Sole power to dispose or to direct the disposition of: 875,000

The investment manager of Scoggin Capital Management II LLC is Scoggin LLC. A. Dev Chodry is a member of ¹Scoggin LLC, and Craig Effron and Curtis Schenker are the managing members of Scoggin LLC.

Percentages are based on 23,869,506 shares of common stock outstanding (as set forth in the Issuer's Annual Report 2 on Form 10-K, as filed with the Securities and Exchange Commission on September 13, 2013).

The investment manager of Scoggin International Fund, Ltd. is Scoggin LLC. A. Dev Chodry is a member of Scoggin LLC, and Craig Effron and Curtis Schenker are the managing members of Scoggin LLC.

Edgar Filing: GLOBECOMM SYSTEMS INC - Form SC 13G Shared power to dispose or to direct the disposition of: 0 Scoggin Worldwide Fund, Ltd.⁴ (iii) (a) Amount beneficially owned: 87,500 (b) Percent of class: 0.4% Number of shares as to which such person has: (i) Sole power to vote or to direct the vote: 87,500 Shared power to vote or to direct the vote: 0 (iii) Sole power to dispose or to direct the disposition of: 87,500 Shared power to dispose or to direct the disposition of: 0 TCW/Scoggin Event Driven Master Fund, L.P.5 (iv) Amount beneficially owned: 44,000 (b) Percent of class: 0.2% Number of shares as to which such person has: Sole power to vote or to direct the vote: 44,000

(iii) Sole power to dispose or to direct the disposition of: 44,000

Shared power to vote or to direct the vote: 0

Shared power to dispose or to direct the disposition of: 0

The investment manager of Scoggin Worldwide Fund, Ltd. is Old Bellows Partners LP. Old Bell Associates LLC is the general partner of Old Bellows Partners LP. A. Dev Chodry is the managing member of Old Bell Associates LLC. Scoggin LLC is a limited partner of Old Bellows Partners LP. A. Dev Chodry is a member of Scoggin LLC, and Craig Effron and Curtis Schenker are the managing members of Scoggin LLC.

⁵ The investment manager of TCW/Scoggin Event Driven Master Fund, L.P. is TCW/Scoggin, LLC. A. Dev Chodry, Craig Effron and Curtis Schenker are the Co-Chief Investment Officers of TCW/Scoggin, LLC.

- (v) Scoggin LLC⁶
- (a) Amount beneficially owned: 2,056,000
- (b) Percent of class: 8.6%
- Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote: 0
- Shared power to vote or to direct the vote: 2,056,000
- Sole power to dispose or to direct the disposition of: 0
- Shared power to dispose or to direct the disposition of: 2,056,000
- (vi) Old Bellows Partners LP⁷
- (a) Amount beneficially owned: 87,500
- (b) Percent of class: 0.4%
- Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote: 0
- Shared power to vote or to direct the vote: 87,500
- Sole power to dispose or to direct the disposition of: 0
- Shared power to dispose or to direct the disposition of: 87,500
- (vii) TCW/Scoggin, LLC⁸
- Amount beneficially owned: 44,000
- (b) Percent of class: 0.2%

Scoggin LLC is the investment manager of Scoggin Capital Management II LLC and Scoggin International Fund, Ltd. A. Dev Chodry is a member of Scoggin LLC, and Craig Effron and Curtis Schenker are the managing members 6 of Scoggin LLC. Scoggin LLC is a limited partner of Old Bellows Partners LP. Old Bellows Partners LP is the investment manager of Scoggin Worldwide Fund, Ltd.

Old Bellows Partners LP is the investment manager of Scoggin Worldwide Fund, Ltd. Old Bell Associates LLC is the general partner of Old Bellows Partners LP. A. Dev Chodry is the managing member of Old Bell Associates 7LLC. Scoggin LLC is a limited partner of Old Bellows Partners LP. A. Dev Chodry is a member of Scoggin LLC, and Craig Effron and Curtis Schenker are the managing members of Scoggin LLC.

TCW/Scoggin LLC is the investment manager of TCW/Scoggin Event Driven Master Fund, L.P. A. Dev Chodry, Craig Effron and Curtis Schenker are the Co-Chief Investment Officers of TCW/Scoggin, LLC.

- Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote: 0
- Shared power to vote or to direct the vote: 44,000
- Sole power to dispose or to direct the disposition of: 0
- (iv) Shared power to dispose or to direct the disposition of: 44,000
- (viii) A. Dev Chodry⁹
- Amount beneficially owned: 2,100,000
- (b) Percent of class: 8.8%
- Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote: 0
- Shared power to vote or to direct the vote: 2,100,000
- Sole power to dispose or to direct the disposition of: 0
- Shared power to dispose or to direct the disposition of: 2,100,000
- (ix) Craig Effron¹⁰
- (a) Amount beneficially owned: 2,100,000
- (b) Percent of class: 8.8%
- Number of shares as to which such person has:
- (i) Sole power to vote or to direct the vote: 0
- Shared power to vote or to direct the vote: 2,100,000

A. Dev Chodry is a member of Scoggin LLC. Scoggin LLC is the investment manager of Scoggin Capital Management II LLC and Scoggin International Fund, Ltd. A. Dev Chodry is the managing member of Old Bell Associates LLC. Old Bell Associates LLC is the general partner of Old Bellows Partners LP. Scoggin LLC is a limited partner of Old Bellows Partners LP. Old Bellows Partners LP is the investment manager of Scoggin Worldwide Fund, Ltd. A. Dev Chodry is also a Co-Chief Investment Officer of TCW/Scoggin, LLC.

Craig Effron is a managing member of Scoggin LLC. Scoggin LLC is the investment manager of Scoggin Capital Management II LLC and Scoggin International Fund, Ltd. Scoggin LLC is a limited partner of Old Bellows Partners LP. Old Bellows Partners LP is the investment manager of Scoggin Worldwide Fund, Ltd. Craig Effron is also a Co-Chief Investment Officer of TCW/Scoggin, LLC.

Sole power to dispose or to direct the disposition of: 0 Shared power to dispose or to direct the disposition of: 2,100,000 Curtis Schenker¹¹ (x) Amount beneficially owned: 2,100,000 (b) Percent of class: 8.8% Number of shares as to which such person has: (i) Sole power to vote or to direct the vote: 0 Shared power to vote or to direct the vote: 2,100,000 Sole power to dispose or to direct the disposition of: 0 (iv) Shared power to dispose or to direct the disposition of: 2,100,000 Item 5. Ownership of Five Percent or Less of a Class. Not applicable Item 6. Ownership of More than Five Percent on Behalf of Another Person. Not applicable Item Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the 7. Parent Holding Company or Control Person. Not applicable Item 8. Identification and Classification of Members of the Group. Not applicable Item 9. Notice of Dissolution of Group.

Curtis Schenker is a managing member of Scoggin LLC. Scoggin LLC is the investment manager of Scoggin Capital Management II LLC and Scoggin International Fund, Ltd. Scoggin LLC is a limited partner of Old Bellows Partners LP. Old Bellows Partners LP is the investment manager of Scoggin Worldwide Fund, Ltd. Curtis Schenker is also a Co-Chief Investment Officer of TCW/Scoggin, LLC.

Not applicable

Item 10. Certification.

By signing below the undersigned certifies that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect, other than activities solely in connection with a nomination under § 240.14a-11.

SIGNATURE

After reasonable inquiry and to the best knowledge and belief of the undersigned, the undersigned certifies that the information set forth in this statement with respect to the Reporting Person on whose behalf the undersigned is executing this statement is true, complete and correct.

Scoggin Capital Management

Dated as of October 7, 2013 II LLC

By: <u>/s/ Craig Effron</u>
Title: Member

Dated as of October 7, 2013 Scoggin International Fund, Ltd.

By: <u>/s/ Craig Effron</u>
Title: Member

Dated as of October 7, 2013 Scoggin Worldwide Fund, Ltd.

By: /s/ A. Dev Chodry

Title: Director

Dated as of October 7, 2013 TCW/Scoggin Event Driven Master Fund, L.P.

By: TCW/Scoggin, LLC, its Investment Manager

By: <u>/s/ Craig Effron</u>

Title: Co-Chief Investment Officer

Dated as of October 7, 2013 Scoggin LLC

By: <u>/s/ Craig Effron</u>
Title: Managing Member

Dated as of October 7, 2013 Old Bellows Partners LP

By: Old Bell Associates LLC, its General Partner

By: <u>/s/ A. Dev Chodry</u>
Title: Managing Member

Dated as of October 7, 2013

TCW/Scoggin, LLC

By: /s/ Craig Effron

Title: Co-Chief Investment Officer

<u>/s/ A. Dev</u>

Dated as of October 7, 2013 Chodry

A. Dev

Chodry

/s/ Craig

Dated as of October 7, 2013

Effron Craig Effron

/s/ Curtis

Dated as of October 7, 2013

Schenker Curtis

Schenker

Exhibit A

Agreement of Joint Filing

Pursuant to 13d-1(k) promulgated under the Securities Exchange Act of 1934, as amended, the undersigned hereby confirm the agreement by and among them to join in the filing on behalf of each of them of a Statement on Schedule 13G and any and all amendments thereto, and that this Agreement be included as an Exhibit to such filing.

This Agreement may be executed in any number of counterparts each of which shall be deemed to be an original and all of which together shall be deemed to constitute one and the same agreement.

IN WITNESS WHEREOF, the undersigned have executed this Agreement.

Scoggin Capital Management

Dated as of October 7, 2013 II LLC

By: <u>/s/ Craig Effron</u>
Title: Member

Dated as of October 7, 2013 Scoggin International Fund, Ltd.

By: <u>/s/ Craig Effron</u>
Title: Member

Dated as of October 7, 2013 Scoggin Worldwide Fund, Ltd.

By: /s/ A. Dev Chodry

Title: Director

Dated as of October 7, 2013 TCW/Scoggin Event Driven Master Fund, L.P.

By: TCW/Scoggin, LLC, its Investment Manager

By: /s/ Craig Effron

Title: Co-Chief Investment Officer

Dated as of October 7, 2013 Scoggin LLC

By: <u>/s/ Craig Effron</u>
Title: Managing Member

Dated as of October 7, 2013

Old Bellows Partners LP

By: Old Bell Associates LLC, its General Partner

By: /s/ A. Dev Chodry Title: Managing Member

Dated as of October 7, 2013

TCW/Scoggin, LLC

By: /s/ Craig Effron

Title: Co-Chief Investment Officer

/s/ A. Dev

Dated as of October 7, 2013

Chodry A. Dev Chodry

/s/ Craig

Dated as of October 7, 2013

Effron Craig

Effron

Dated as of October 7, 2013

/s/ Curtis Schenker Curtis

Schenker