KANSAS CITY SOUTHERN

Form 4

January 23, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB Number: 3235-0287

Estimated average

Check this box if no longer subject to Section 16.

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Expires: January 31, 2005

OMB APPROVAL

Form 4 or Form 5 obligations may continue.

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

burden hours per response... 0.5

See Instruction 1(b).

Stock

(Print or Type Responses)

Wochner William J Syr			Symbol	2. Issuer Name and Ticker or Trading Symbol KANSAS CITY SOUTHERN [KSU]					5. Relationship of Reporting Person(s) to Issuer			
(I ()	(F' 4)	0.C.1.II.\					[1100]	(Check all applicable)				
			nte of Earliest Transaction oth/Day/Year) 9/2007					Director 10% Owner Specify below) below) VP & Interim General Counsel				
KANSAS ((Street)	1-9335	4. If Ame Filed(Mor	· ·		U	ıl		6. Individual or J Applicable Line) _X_ Form filed by Form filed by ! Person	•	erson	
(City)	(State)	(Zip)										
(City)	(State)	(Zip)	Tabl	e I - No	n-D	erivative	Secur	rities Acq	uired, Disposed o	f, or Beneficial	ly Owned	
1.Title of Security (Instr. 3)	2. Transaction D (Month/Day/Yea	r) Execution any	med n Date, if Day/Year)	Code (Instr.		4. Securi n(A) or D (Instr. 3,	ispose 4 and (A) or	ed of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		
Common Stock	01/19/2007			F		237	D	\$ 29.89	77,150 (2)	D		
Common									17,161.303	I	Held by	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

ESOP

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$\label{thm:convergence} \begin{tabular}{ll} Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned \\ (\emph{e.g.}, puts, calls, warrants, options, convertible securities) \\ \end{tabular}$

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. onNumber of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		te	7. Title and A Underlying S (Instr. 3 and	Securities
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Employee Stock Option (Right to Buy) (1)	\$ 5.75					07/13/2001	07/12/2010	Common Stock	72,000
LSAR (1)	\$ 5.75					<u>(1)</u>	<u>(1)</u>	Common Stock	72,000
Employee Stock Option (Right to Buy) (1)	\$ 14.34					02/27/2001	02/26/2011	Common Stock	817
LSAR (1)	\$ 14.34					<u>(1)</u>	<u>(1)</u>	Common Stock	817
Employee Stock Option (Right to Buy) (1)	\$ 13.42					02/06/2002	02/05/2012	Common Stock	873
LSAR (1)	\$ 13.42					<u>(1)</u>	<u>(1)</u>	Common Stock	873
Employee Stock Option (Right to Buy) (1)	\$ 12.55					01/16/2003	01/15/2013	Common Stock	1,148
LSAR (1)	\$ 12.55					<u>(1)</u>	<u>(1)</u>	Common Stock	1,148
Employee Stock Option	\$ 12.55					01/16/2008	01/15/2013	Common Stock	15,000

8. In Section (Institute 1)

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(Right to Buy) (1)					
LSAR (1)	\$ 12.55	<u>(1)</u>	<u>(1)</u>	Common Stock	15,000
Employee Stock Option (Right to Buy) (1)	\$ 14.6	01/02/2005	01/01/2014	Common Stock	6,000
LSAR (1)	\$ 14.6	<u>(1)</u>	<u>(1)</u>	Common Stock	6,000
Employee Stock Option (Right to Buy) (1)	\$ 14.53	02/09/2004	02/08/2014	Common Stock	1,102
LSAR (1)	\$ 14.53	<u>(1)</u>	<u>(1)</u>	Common Stock	1,102

Reporting Owners

Reporting Owner Name / Address	Kelationships						
	Director	10% Owner	Officer	Other			
Wochner William J			VP &				
KANSAS CITY SOUTHERN			Interim				
PO BOX 219335			General				
KANSAS CITY, MO 64121-9335			Counsel				

Signatures

Julie D. Powell, Attorney-in-fact 01/23/2007

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Limited Stock Appreciation Rights ("LSARs") are granted in tandem with stock options. LSARs become exercisable only following a change-in-control of the Company in lieu of related options and are exercisable only for cash. LSARs terminate when the related options are exercised or terminated.
- (2) Includes 452 shares acquired through the KCS Employee Stock Purchase Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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