

Item 1.01 Entry into a Material Definitive Agreement.

On January 9, 2017, El Paso Electric Company (the “Company”) entered into an Extension and Increase Confirmation, dated as of January 9, 2017 (the “Confirmation”), by and among the Company, The Bank of New York Mellon Trust Company, N.A., not in its individual capacity, but solely in its capacity as successor trustee of the Rio Grande Resources Trust II (the “Trustee” and together with the Company, collectively, the “Borrowers”), each of the Persons designated on the signature pages thereto as an “Extending Lender” (collectively, the “Extending Lenders”), and JPMorgan Chase Bank, N.A., as administrative agent for the Lenders (in such capacity, the “Administrative Agent”) and as Issuing Bank, whereby the aggregate Total Commitment under the Borrowers’ revolving credit facility increased from \$300.0 million to \$350.0 million and the Initial Maturity Date was extended for an additional one-year period to January 14, 2020, in each case, in accordance with the relevant provisions of that certain Second Amended and Restated Credit Agreement, dated as of January 14, 2014 (the “Credit Agreement”) by and among the Company, the Trustee, the Administrative Agent, and various lending banks party thereto. Unless otherwise defined in this Current Report on Form 8-K, capitalized terms used in this Current Report on Form 8-K shall have the meanings specified in the Credit Agreement.

The description set forth above is qualified in its entirety by reference to the Confirmation, a copy of which is filed as Exhibit 10.1 to this Current Report and incorporated herein by reference.

Item 2.03 Creation of a Direct Financial Obligation or an Obligation under an Off-Balance Sheet Arrangement of a Registrant.

The information set forth under Item 1.01 above is incorporated by reference into this Item 2.03.

Item 9.01 Financial Statements and Exhibits.

(d) Exhibits.

Exhibit Number	Description
10.1	Extension and Increase Confirmation, dated as of January 9, 2017, by and among the Company, the Trustee, the Extending Lenders and the Administrative Agent

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this Report to be signed on its behalf by the undersigned hereunto duly authorized.

EL PASO ELECTRIC COMPANY

Date: January 9, 2017 By: /s/ Nathan T. Hirschi
Nathan T. Hirschi
Senior Vice President and Chief Financial Officer

INDEX TO EXHIBITS

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