**BOWER JOSEPH L** 

Form 4 May 09, 2018

## FORM 4

#### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB APPROVAL** OMB

3235-0287 Number:

January 31, Expires: 2005

Other (specify

Indirect

Beneficial

Ownership

(Instr. 4)

0.5

Estimated average burden hours per response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Last)

(Print or Type Responses)

1. Name and Address of Reporting Person \* **BOWER JOSEPH L** 

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to

Issuer

below)

(First)

LOEWS CORP [L]

(Middle)

3. Date of Earliest Transaction

(Check all applicable) X\_ Director 10% Owner

C/O HARVARD BUSINESS SCHOOL, CUMNOCK HALL 300 -

(Street)

(State)

05/09/2018

SOLDIERS FIELD STA.

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Officer (give title

Filed(Month/Day/Year)

(Month/Day/Year)

05/08/2018

Applicable Line) \_X\_ Form filed by One Reporting Person

Form filed by More than One Reporting

**BOSTON, MA 02163** 

(City)

Common

Stock

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 1. Title of 2. Transaction Date 2A. Deemed 3. Security (Month/Day/Year) Execution Date, if (Instr. 3)

(Zip)

4. Securities TransactionAcquired (A) or Code Disposed of (D) (Instr. 3, 4 and 5) (Instr. 8)

5. Amount of 6. Ownership 7. Nature of Securities Form: Direct Beneficially (D) or Owned Indirect (I) Following (Instr. 4)

D

Reported Transaction(s)

(A) or (Instr. 3 and 4)

Code V Amount (D)

Price

\$0 M 2,141 8,355 (1)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

(Month/Day/Year)

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

#### Edgar Filing: BOWER JOSEPH L - Form 4

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date, if<br>any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code<br>(Instr. 8) | 5. Numb<br>orDerivati<br>Securitic<br>Acquire<br>Dispose<br>(Instr. 3, | ve<br>es<br>d (A) or<br>d of (D) | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                    | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |  |
|---|---|---|---|---|--|----------------------------------|--|--------------------|---|--|
|   |   |   |   | Code V                                  | (A)  | (D)                              | Date<br>Exercisable                                      | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |
| Restricted<br>Stock<br>Units                        | (2)   | 05/08/2018                              |   | A                                       | 1,952  |                                  | (3)  | (3)                | Common<br>Stock   | 1,952                                  |
| Restricted<br>Stock<br>Units                        | <u>(2)</u>  | 05/09/2018                              |   | M                                       |  | 2,141                            | <u>(4)</u>   | <u>(4)</u>         | Common<br>Stock   | 2,141                                  |

# **Reporting Owners**

|   | Relationships |              |         |       |  |  |
|---|---------------|--------------|---------|-------|--|--|
| Reporting Owner Name / Address  | Director      | 10%<br>Owner | Officer | Other |  |  |
| BOWER JOSEPH L<br>C/O HARVARD BUSINESS SCHOOL<br>CUMNOCK HALL 300 - SOLDIERS FIELD STA.<br>BOSTON, MA 02163 | X             |              |         |       |  |  |

# **Signatures**

/s/ Glenn P. Zarin by power of attorney for Joseph L.
Bower 05/09/2018

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Represents the conversion into common stock upon vesting of previously awarded restricted stock units ("RSUs").
- (2) Each RSU represents a contingent right to receive one share of the Issuer's common stock.
- (3) The RSUs vest on May 8, 2019, and shares of the Issuer's common stock will be delivered to the Reporting Person upon vesting, subject to any election to defer delivery of shares made by the Reporting Person.
- As previously reported on Table II of a Form 4 filed in connection therewith, on May 9, 2017, the Reporting Person was granted 2,131 RSUs, which, together with 10 additional RSUs awarded to the Reporting Person on account of dividend equivalent rights associated with the such RSUs, vested on the first anniversary of the grant date. The common stock into which such vested RSUs converted is reported on Table I of this Form 4.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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