

North Horizon, Inc.
Form 10-Q
August 13, 2009
FORM 10-Q

SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

(Mark One)

Quarterly Report Under Section 13 or 15(d) Of the Securities Exchange Act of 1934 For Quarterly Period Ended June 30, 2009.

Transition Report Under Section 13 or 15(d) of the Exchange Act.
For the transition period from ___ to ____.

Commission File Number: 000-52991

NORTH HORIZON, INC.
(Exact name of registrant as specified in its charter)

NEVADA
(State or other jurisdiction
of incorporation or organization)

87-0324697
(IRS Employer Identification No.)

2290 East 4500 South, Suite 130
Salt Lake City, Utah 84117
(Address of principal executive
offices)

(801) 278-9925
Resitrant's telephone number
including area code

Former Address, if changed since last
report.

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the proceeding 12 months (or such shorter period that the registrant was required to file such reports) and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant has submitted electronically and posted on its corporate Web site, if any, every Interactive Data File required to be submitted and posted pursuant to Rule 405 of Regulation S-T (Section 232.405 of this chapter) during the preceding 12 months (or for such shorter period that the registrant was required to submit and post such files). Yes No

Edgar Filing: North Horizon, Inc. - Form 10-Q

Indicate by check mark whether the registrant is a large accelerated filer, a non-accelerated filer, or a smaller reporting company.

Large accelerated filer

Accelerated filer

Non-accelerated filer

Smaller reporting company

(Do not check if a smaller reporting company.)

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

As of June 30, 2009, Registrant had 13,251,250 shares of common stock, par value of \$.001 per share, issued and outstanding.

PART I

ITEM I - FINANCIAL STATEMENTS

The condensed financial statements included herein have been prepared by North Horizon, Inc. (the "Company", "Registrant", Awe@, Aus@, or Aour@), without audit, pursuant to the rules and regulations of the Securities and Exchange Commission. Certain information and footnote disclosures normally included in financial statements prepared in accordance with generally accepted accounting principles have been condensed or omitted pursuant to such rules and regulations, although we believe that the disclosures are adequate to make the information presented not misleading.

In our opinion, all adjustments, consisting of only normal recurring adjustments, necessary to present fairly the financial position of the Company as of June 30, 2009, and the results of our operations from January 1, 2009, through June 30, 2009, and for the three month period from April 1, 2009, to June 30, 2009. The results of our operations for such interim periods are not necessarily indicative of the results to be expected for the entire year.

NORTH HORIZON, INC.		
(A Development Stage Company)		
Balance Sheets		
ASSETS		
	June 30, 2009 (unaudited)	December 31, 2008
CURRENT ASSETS		
Cash	\$ -	\$ -
Total Current Assets	-	-
TOTAL ASSETS	-	-
LIABILITIES AND STOCKHOLDERS' EQUITY		
CURRENT LIABILITIES		
Accounts payable	\$ -	\$ -
Related party payable	29,141	22,793
Total Current Liabilities	29,141	22,793
STOCKHOLDERS' EQUITY (DEFICIT)		
Common stock; 80,000,000 shares authorized, at \$0.001 par value, 13,251,250 shares issued and outstanding	13,251	13,251
Additional paid-in capital	3,211,114	3,211,114
Deficit accumulated during the development stage	(3,253,506)	(3,247,158)
Total Stockholders' Equity (Deficit)	(29,141)	(22,793)
TOTAL LIABILITIES AND STOCKHOLDERS' EQUITY (DEFICIT)	\$ -	\$ -

The accompanying notes are an integral part of these financial statements.

NORTH HORIZON, INC.

(A Development Stage Company)

Statements of Operations

(unaudited)

	For the Three Months Ended June 30,		For the Six Months Ended June 30,		From January 1, 2002 through June 30, 2009
	2009	2008	2009	2008	2009
REVENUES	\$-	\$-	\$-	\$-	\$-
EXPENSES					
General and administrative	1,765	4,375	\$6,348	13,059	32,530
Total Expenses	1,765	4,375	6,348	13,059	32,530
LOSS FROM OPERATIONS	(1,765)	(4,375)	(6,348)	(13,059)	(32,530)
DISCONTINUED OPERATIONS	-	-	-		(3,220,976)
LOSS BEFORE INCOME TAXES	(1,765)	(4,375)	(6,348)	(13,059)	(3,253,506)
PROVISION FOR INCOME TAXES					