Edgar Filing: DELL COMPUTER CORP - Form 5

DELL COMPUTER CORP

Nonqualified | \$28.24 |

Stock Options |

Form 5

March 13, 2003

```
UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
( ) Form 3 Holdings Reported
( ) Form 4 Transactions Reported
1. Name and Address of Reporting Person
  Judy C. Lewent
  Merck & Co., Inc.
P.O. Box 100
  NJ, Whitehouse Station 08889-0100
2. Issuer Name and Ticker or Trading Symbol
  Dell Computer Corporation (DELL)
3. IRS or Social Security Number of Reporting Person (Voluntary)
4. Statement for Month/Year
  1/2003
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   (X) Director ( ) 10% Owner ( ) Officer (give title below) ( ) Other
   (specify below)
7. Individual or Joint/Group Reporting (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
1. Title of Security | 2. | 2A. | 3. | 4. Securities Acquired (A)
                                                                     |5.Amount of
                  |Trans-|Exec-|Trans | or Disposed of (D)
                                                                     | Securities
                  |action|ution |action|
                                                                     | Beneficially
                                                      | A/|
                  | Owned at
                  |Date | Date | Amount
                                                     | D | Price | End of Year
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of |2.Con- |3. |3A. |4. |5. Number of De |6.Date Exer|7. Title and Amount |8.F
 Derivative | version | Trans- | Deemed | Trans- | rivative Secu | cisable and | of Underlying
                                                                                     |of
          |or Exer |action | |action | rities Acqui |Expiration | Securities
                                                                                     |vat
            |cise | |Execu-|Code | red(A) or Dis |Date(Month/|
                                                                                     |Sec
                       |ution | | posed of(D) |Day/Year) |
            |Price of|
                                                                                     |rit
```

| |1 |7/19/|Common Stock|

|2011 |

Edgar Filing: DELL COMPUTER CORP - Form 5

Nonqualified \$26.32 Stock Options	7/18/ 2 002		28420.000		7/18/ Common Stock 28420.0 2012 00
Nonqualified \$26.32 Stock Options	7/18/ 2 002	A 		A 	7/18/ Common Stock 4560.00 2012 0

Explanation of Responses:

- 1. Exercisable in accordance with the following schedule: 15,297 shares on 7/19 of 2002 and 2004 and 15,298 on 7/19 of 2003, 2005 and 2006.
- 2. Exercisable in accordance with the following schedule: 5,684 shares on 7/18 of each year from 2003 through 2007.
- 3. Exercisable in accordance with the following schedule: 912 on 7/18 of each year from 2003 through 2007.

SIGNATURE OF REPORTING PERSON

Judy C. Lewent