

CRADDICK TOM
Form 4
March 12, 2010

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
CRADDICK TOM

2. Issuer Name and Ticker or Trading Symbol
MEXCO ENERGY CORP [MXC]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
3108 STANOLIND AVENUE
(Street)

3. Date of Earliest Transaction
(Month/Day/Year)
03/11/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

MIDLAND, TX US 79705

(City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
MXC Common Stock	03/11/2010		S		260	D	\$ 8.75 29,740
MXC Common Stock	03/12/2010		M		10,000	A	\$ 5.25 29,740 ⁽¹⁾
MXC Common Stock	03/12/2010		S		1,740	D	\$ 8.75 28,000 ⁽²⁾

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
MXC Common Stock	\$ 5.25	03/12/2010		M	10,000	03/21/2001	03/21/2010	MXC Common Stock	10,000

Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
CRADDICK TOM 3108 STANOLIND AVENUE MIDLAND, TX US 79705			X	

Signatures

Thomas R. Craddick 03/12/2010

__Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
 - ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Mr. Craddick was awarded an option to acquire 10,000 shares of the Registrant's common stock (par value \$0.50) at \$5.25 per share on March 21, 2000. Options vest at a rate of 25% per year for the first four years so that the option to purchase all 10,000 shares fully vested on March 21, 2004 and are included in the total of number of shares reported to be owned by Mr. Craddick since the option has been exercised on this date.
 - (2) Direct beneficial holdings after the sale total 28,000 shares which include vested options to acquire 10,000 shares of the Registrant's common stock (par value \$0.50) at \$4.00 per share.
 - (3) These 10,000 shares are vested options and can be acquired at \$4.00 per share.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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