

ATRION CORP  
Form 10-Q  
November 03, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549  
FORM 10-Q

Quarterly Report Pursuant To Section 13 or 15(d) of the Securities Exchange Act of 1934 for the Quarterly Period Ended September 30, 2016

or  
 Transition Report Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934 for the Transition Period from to

Commission File Number 0-10763

Atrion Corporation  
(Exact Name of Registrant as Specified in its Charter)

Delaware 63-0821819  
(State or Other Jurisdiction of Incorporation or Organization) (I.R.S. Employer Identification No.)

One Allentown Parkway, Allen, Texas 75002  
(Address of Principal Executive Offices) (Zip Code)

(972) 390-9800  
(Registrant's Telephone Number, Including Area Code)

Indicate by check whether the registrant: (1) has filed all reports required to be filed by Section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Indicate by check whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer or a smaller reporting company. See definitions of "accelerated filer," "large accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act (Check one):

Large accelerated filer Accelerated filer Non-accelerated filer Smaller reporting company

Indicate by check whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

Indicate the number of shares outstanding of each of the issuer's classes of common stock, as of the latest practicable date.

Title of Each Class	Number of Shares Outstanding at October 14, 2016
Common stock, Par Value \$0.10 per share	1,824,280





ATRION CORPORATION AND SUBSIDIARIES

07/02/2007\*\*\_Signature of Reporting Person Date

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) All RSUs will vest upon the date Mr. Borges ceases to be a Director of the Company.
- (2) Upon vesting the RSUs automatically convert into an equal number of shares of Company common stock, therefore there is no expiration date for this award.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

er"> 3,000 3,000 D Stock Option (Right to Buy) \$ 31.938 04/23/199904/23/2009 Common Stock 3,000  
 3,000 D Stock Option (Right to Buy) \$ 26.4375 04/28/200004/28/2010 Common Stock 3,000 3,000 D  
 Stock Option (Right to Buy) \$ 29.36 04/27/200104/27/2011 Common Stock 3,000 3,000 D Stock Option  
 (Right to Buy) \$ 32.08 04/25/200204/25/2012 Common Stock 3,000 3,000 D Stock Option (Right to Buy) \$  
 28.43 04/24/200304/24/2013 Common Stock 3,000 3,000 D Stock Option (Right to Buy) \$ 33.55  
 04/23/200404/23/2014 Common Stock 3,000 3,000 D Stock Option (Right to Buy) \$ 32.76  
 04/22/200504/22/2015 Common Stock 3,000 3,000 D Deferred Stock Unit \$ 0 <sup>(3)</sup> <sup>(4)</sup> <sup>(4)</sup> Common Stock  
 17,303.771 17,303.771 D

### Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KELLY ARTHUR L KEL ENTERPRISES L.P. 20 SOUTH CLARK STREET, SUITE 2222 CHICAGO,, IL 60603		X		

### Signatures

Jason D. Bartel under Power of Attorney for Arthur L.  
 Kelly 03/17/2006

\*\*Signature of Reporting Person Date

### Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Shares reported are held by the Kelly Family Trust and the A.L. Kelly Trust for which the reporting person is a trustee and beneficiary.
- (2) The transaction was an option grant. Accordingly, the reporting price did not pay a price to obtain the option.
- (3) 1 for 1.
- (4) Scheduled for issuance in equal annual installments after the earliest of November 15, 2012, or on death or retirement from the Board.

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