

Edgar Filing: KOSTIUK GARY - Form SC 13G/A

KOSTIUK GARY  
Form SC 13G/A  
February 14, 2011

SECURITIES AND EXCHANGE COMMISSION  
Washington, DC 20549

SCHEDULE 13G  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO RULES 13d-1(b), (c), AND (d) AND AMENDMENTS THERETO FILED  
PURSUANT TO RULE 13d-2

(Amendment No. \_\_\_\_1\_\_\_\_) \*

Poker Magic, Inc.

-----  
(Name of Issuer)

Common Stock

-----  
(Title of Class of Securities)

73086A 10 1

-----  
(CUSIP Number)

December 31, 2010

-----  
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this  
Schedule is filed:

Rule 13d-1(b)

Rule 13d-1(c)

Rule 13d-1(d)

-----  
\* The remainder of this cover page shall be filled out for a reporting  
person's initial filing on this form with respect to the subject class of  
securities, and for any subsequent amendment containing information which  
would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be  
deemed to be "filed" for the purpose of Section 18 of the Securities Exchange  
Act of 1934 or otherwise subject to the liabilities of that section of the Act  
but shall be subject to all other provisions of the Act (however, see the  
Notes).

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1. NAME OF REPORTING PERSONS

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Gary Kostiuik

2. CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\*

(a)

(b)

3. SEC USE ONLY

4. CITIZENSHIP OR PLACE OF ORGANIZATION

USA

NUMBER OF 5. SOLE VOTING POWER

SHARES 541,000

BENEFICIALLY 6. SHARED VOTING POWER

OWNED BY 0

EACH 7. SOLE DISPOSITIVE POWER

REPORTING 541,000

PERSON 8. SHARED DISPOSITIVE POWER

WITH 0

9. AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON

541,000 SHARES

10. CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES  
(SEE INSTRUCTIONS)

11. PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)

4.9%

12. TYPE OF REPORTING PERSON\*

IN

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Item 1(a). Name of Issuer:

Poker Magic, Inc.

Item 1(b). Address of Issuer's

Principal Executive Offices:

130 Lake Street West, Suite 300, Wayzata, MN 55391

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Item 2(a). Name of Person Filing:

Gary Kostiuk  
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Item 2(b). Address of Principal Business Office, or if none, Residence:

257 Frog Pond Road, Parkertown, NJ 08087  
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Item 2(c). Citizenship:

Mr. Kostiuk is a citizen of the United States.  
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Item 2(d). Title of Class of Securities:

Common Stock  
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Item 2(e). CUSIP Number:

73086A 10 1  
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Item 3. If This Statement is Filed Pursuant to ss.ss. 240.13d-1(b), or 240.13d-2(b) or (c), check whether the person filing is a:

- (a)  Broker or dealer registered under Section 15 of the Act (15 U.S.C. 78o);
- (b)  Bank as defined in Section 3(a) (6) of the Act (15 U.S.C. 78c);
- (c)  Insurance company as defined in Section 3(a) (19) of the Act (15 U.S.C. 78c);
- (d)  Investment company registered under Section 8 of the Investment Company Act of 1940 (15 U.S.C. 80a-8);
- (e)  An investment adviser in accordance with ss. 240.13d-1(b) (1) (ii) (E);
- (f)  An employee benefit plan or endowment fund in accordance with ss. 240.13d-1(b) (1) (ii) (F);
- (g)  A parent holding company or control person in accordance with ss. 240.13d-1(b) (1) (ii) (G);
- (h)  A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act (12 U.S.C. 1813);
- (i)  A church plan that is excluded from the definition of an investment company under Section 3(c) (14) of the Investment Company Act (15 U.S.C. 80a-3);
- (j)  A non-U.S. institution in accordance with ss. 240.13d-1(b) (1) (ii) (J);
- (k)  Group, in accordance with ss. 240.13d-1(b) (1) (ii) (K).

If filing as a non-U.S. institution in accordance with ss. 240.13d-1(b) (1) (ii) (J), please specify the type of institution:

\_\_\_\_\_.

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Item 4. Ownership.

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount beneficially owned:

541,000 SHARES  
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(b) Percent of class:

4.9%

(Based upon 11,008,224 shares outstanding as of December 31, 2010 as reported by the Issuer)  
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(c) Number of shares as to which such person has:

(i) Sole power to vote or to direct the vote: 541,000  
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(ii) Shared power to vote or to direct the vote: 0  
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(iii) Sole power to dispose or to direct the disposition of: 541,000  
-----

(iv) Shared power to dispose or to direct the disposition of: 0  
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Item 5. Ownership of Five Percent or Less of a Class.

N/A  
-----

Item 6. Ownership of More Than Five Percent on Behalf of Another Person.

N/A  
-----

Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company or Control Person.

N/A  
-----

Item 8. Identification and Classification of Members of the Group.

N/A  
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Item 9. Notice of Dissolution of Group.

N/A  
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Item 10. Certifications.

(a) Not applicable

(b) Not applicable

(c) By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the

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issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 14, 2011

/s/ Gary KostiuK

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Gary KostiuK