

FOREIGN TRADE BANK OF LATIN AMERICA, INC.
Form 6-K
March 22, 2013

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 6-K

REPORT OF FOREIGN PRIVATE ISSUER
PURSUANT TO RULE 13a-16 OR 15d-16 UNDER THE
SECURITIES EXCHANGE ACT OF 1934

For the month of March, 2013

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

(Exact name of Registrant as specified in its Charter)

FOREIGN TRADE BANK OF LATIN AMERICA, INC.

(Translation of Registrant's name into English)

Business Park Torre V, Ave. La Rotonda, Costa del Este

P.O. Box 0819-08730

Panama City, Republic of Panama

(Address of Registrant's Principal Executive Offices)

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(Indicate by check mark whether the registrant files or will file annual reports under cover of Form 20-F or Form 40-F.)

Form 20-F ☒ Form 40-F ☐

(Indicate by check mark whether the registrant by furnishing the information contained in this Form is also thereby furnishing information to the Commission pursuant to Rule 12g-3-2(b) under the Securities Exchange Act of 1934.)

Yes ☐ No ☒

(If "Yes" is marked, indicate below the file number assigned to the registrant in connection with Rule 12g3-2(b). 82__.)

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., AND BLX BRAZIL, LTD., AS REQUIRED BY THE LAWS AND REGULATIONS TO WHICH WE ARE SUBJECT IN PANAMA, OUR COUNTRY OF INCORPORATION AND IN WHICH WE ARE REGULATED AS A FINANCIAL INSTITUTION. WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.

March 12, 2013

BALANCE SHEET

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

DECEMBER 2012 - JANUARY 2013

(In Thousand Balboas) *

	2012		2013		February	March	April	May	June	July	August
	Absolute	Variation	December	January	February	March	April	May	June	July	August
LIQUID ASSETS	91,373.81	12.99	703,614.10	794,987.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local Deposits in Banks	-45.78	-11.08	413.18	367.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	-45.78	-11.08	413.18	367.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign Deposits in Banks	91,421.01	13.00	703,191.21	794,612.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	51,421.01	7.64	673,191.21	724,612.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	40,000.00	133.33	30,000.00	70,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Others	-1.42	-14.59	9.71	8.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00
CREDIT PORTFOLIO	-222,268.73	-3.94	5,642,579.86	5,420,311.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	2,082.39	0.74	280,433.92	282,516.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-224,354.10	-4.13	5,435,122.10	5,210,768.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	-2.98	0.00	72,976.16	72,973.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	88.90	5.84	1,522.71	1,611.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-91.88	-0.13	71,453.44	71,361.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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INVESTMENT SECURITIES	32,634.92	9.84	331,697.43	364,332.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	764.92	1.41	54,333.30	55,098.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	31,870.00	11.49	277,364.13	309,234.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Less Allowance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER ASSETS	3,249.34	3.81	85,241.34	88,490.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	132.73	0.60	22,235.96	22,368.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	3,116.61	4.95	63,005.39	66,121.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL ASSETS	-95,010.66	-1.40	6,763,132.74	6,668,122.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITS	46,865.95	2.02	2,317,491.33	2,364,357.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	52,011.18	13.58	382,943.61	434,954.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	0.00	0.00	150,000.00	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	0.00	0.00	150,000.00	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	52,011.18	22.33	232,943.61	284,954.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	1.40	2.62	53.51	54.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	52,009.77	22.33	232,890.10	284,899.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-5,145.23	-0.27	1,934,547.72	1,929,402.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Government	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Customers	-15,912.25	-28.76	55,325.98	39,413.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	-1.05	-0.07	1,502.77	1,501.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	-15,911.21	-29.56	53,823.21	37,912.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Savings	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
From Banks	10,767.03	0.57	1,879,221.74	1,889,988.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Demand	35,950.65	27.54	130,550.43	166,501.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Time	-25,183.62	-1.44	1,748,671.30	1,723,487.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00
BORROWINGS	-147,258.93	-4.19	3,512,937.07	3,365,678.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	-147,258.93	-4.19	3,512,937.07	3,365,678.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTHER LIABILITIES	24.43	0.02	100,743.05	100,767.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Local	-266.61	-4.05	6,580.98	6,314.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Foreign	291.04	0.31	94,162.07	94,453.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
STOCKHOLDERS' EQUITY	5,357.90	0.64	831,961.29	837,319.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital	258.36	0.08	309,947.29	310,205.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital Reserves	0.00	0.00	95,210.15	95,210.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Reserves	605.46	2,000.01	30.27	635.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Retained Earnings	104,264.37	32.46	321,162.26	425,426.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	-99,321.05	-94.88	104,678.37	5,357.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Gain or Loss in Securities available for sale	-449.24	-48.15	932.96	483.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Subordinated Debt	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
LIABILITIES AND STOCKHOLDER'S EQUITY	-95,010.66	-1.40	6,763,132.74	6,668,122.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00

***Monetary unit at par and equivalent with US\$ dollars.**

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama

(website: <http://www.superbancos.gob.pa>).

NOTE: THE FINANCIAL INFORMATION INCLUDED IN THIS FORM 6-K HAS BEEN PREPARED ON A NON-CONSOLIDATED BASIS AND EXCLUDES FINANCIAL INFORMATION FOR BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., AND BLX BRAZIL, LTD., AS REQUIRED BY THE LAWS AND REGULATIONS TO WHICH WE ARE SUBJECT IN PANAMA, OUR COUNTRY OF INCORPORATION AND IN WHICH WE ARE REGULATED AS A FINANCIAL INSTITUTION. WE PROVIDE CONSOLIDATED ANNUAL FINANCIAL STATEMENTS IN OUR ANNUAL REPORT ON FORM 20-F FOR EACH FISCAL YEAR. THE NON-CONSOLIDATED FINANCIAL INFORMATION CONTAINED HEREIN MAY DIFFER MATERIALLY FROM OUR CONSOLIDATED FINANCIAL RESULTS FOR THE SAME PERIOD.

March 12, 2013

STATEMENT OF INCOME

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

DECEMBER 2012 - JANUARY 2013

(In Thousand Balboas) *

	2012	2013												Year
	December	January	February	March	April	May	June	July	August	September	October	November	December	date
Interest Income	191,557.11	16,766.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,766.38
Loans	183,215.76	16,231.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,231.74
Deposits	1,875.88	81.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81.26
Investments	6,465.48	453.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	453.38
Financial Leases	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Interest Expense	87,437.11	8,685.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,685.97
Interest Commissions	87,350.68	8,678.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,678.69
Net Interest Income	86.43	7.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.28
Other Income	104,120.00	8,080.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,080.41
Other Income	181,461.75	3,650.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,650.21
Commissions	10,090.68	604.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	604.05
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Foreign currency operations														
Dividends	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Other Income	171,371.07	3,046.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,046.16
Operating Income	285,581.76	11,730.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,730.63
Operating Expenses	193,292.10	6,373.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,373.30
Administrative expenses	32,898.79	1,913.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,913.38
General expenses	6,706.34	437.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	437.37
Depreciation	2,195.71	229.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	229.48
Other expenses	151,491.26	3,793.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,793.08
Net Income before provision for loan losses	92,289.66	5,357.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,357.32
Provision for loan losses	-12,388.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Net Income	104,678.37	5,357.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,357.32

***Monetary unit at par and equivalent with US\$ dollars.**

This is a translation from Spanish original version, taken from the monthly publication of the Superintendency of Banks of Panama

(website: <http://www.superbancos.gob.pa>).

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., AND BLX BRAZIL, LTD., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.

12 de marzo 2013

BALANCE DE SITUACION

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

DE DICIEMBRE 2012 A ENERO 2013

(En Miles de Balboas) *

			2012	2013							
	Variación	%	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto
	Absoluta										
ACTIVOS											
LIQUIDOS	91,373.81	12.99	703,614.10	794,987.92	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depósitos Locales en Bancos	-45.78	-11.08	413.18	367.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	-45.78	-11.08	413.18	367.40	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Depósitos Extranjeros en Bancos	91,421.01	13.00	703,191.21	794,612.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	51,421.01	7.64	673,191.21	724,612.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	40,000.00	133.33	30,000.00	70,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros	-1.42	-14.59	9.71	8.29	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	-222,268.73	-3.94	5,642,579.86	5,420,311.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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CARTERA
CREDITICIA

Locales	2,082.39	0.74	280,433.92	282,516.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-224,354.10	-4.13	5,435,122.10	5,210,768.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	-2.98	0.00	72,976.16	72,973.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	88.90	5.84	1,522.71	1,611.61	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-91.88	-0.13	71,453.44	71,361.56	0.00	0.00	0.00	0.00	0.00	0.00	0.00
INVERSIONES EN VALORES	32,634.92	9.84	331,697.43	364,332.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	764.92	1.41	54,333.30	55,098.22	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	31,870.00	11.49	277,364.13	309,234.13	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Menos Provisiones	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS ACTIVOS	3,249.34	3.81	85,241.34	88,490.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	132.73	0.60	22,235.96	22,368.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	3,116.61	4.95	63,005.39	66,121.99	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL DE ACTIVOS	-95,010.66	-1.40	6,763,132.74	6,668,122.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00
DEPOSITOS	46,865.95	2.02	2,317,491.33	2,364,357.27	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	52,011.18	13.58	382,943.61	434,954.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	0.00	0.00	150,000.00	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	0.00	0.00	150,000.00	150,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	52,011.18	22.33	232,943.61	284,954.78	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	1.40	2.62	53.51	54.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	52,009.77	22.33	232,890.10	284,899.87	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-5,145.23	-0.27	1,934,547.72	1,929,402.49	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Oficiales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Particulares	-15,912.25	-28.76	55,325.98	39,413.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	-1.05	-0.07	1,502.77	1,501.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	-15,911.21	-29.56	53,823.21	37,912.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Ahorros	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
De Bancos	10,767.03	0.57	1,879,221.74	1,889,988.76	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A la Vista	35,950.65	27.54	130,550.43	166,501.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00
A Plazo	-25,183.62	-1.44	1,748,671.30	1,723,487.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OBLIGACIONES	-147,258.93	-4.19	3,512,937.07	3,365,678.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	-147,258.93	-4.19	3,512,937.07	3,365,678.14	0.00	0.00	0.00	0.00	0.00	0.00	0.00
OTROS PASIVOS	24.43	0.02	100,743.05	100,767.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Locales	-266.61	-4.05	6,580.98	6,314.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Extranjero	291.04	0.31	94,162.07	94,453.11	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PATRIMONIO	5,357.90	0.64	831,961.29	837,319.19	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital	258.36	0.08	309,947.29	310,205.64	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	0.00	0.00	95,210.15	95,210.15	0.00	0.00	0.00	0.00	0.00	0.00	0.00

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Reservas de Capital												
Otras Reservas	605.46	2000.01	30.27	635.73	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad de Periodos	104,264.37	32.46	321,162.26	425,426.62	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Anteriores												
Utilidad de Periodo	-99,321.05	-94.88	104,678.37	5,357.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Ganancia o Perdida en Valores	-449.24	-48.15	932.96	483.72	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Disponibile para la venta												
Deuda Subordinada	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
PASIVO Y PATRIMONIO	-95,010.66	-1.40	6,763,132.74	6,668,122.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

***La unidad monetaria es par y equivalentes con el US\$ dólar.**

Esta es una copia de la versión original, tomada de la publicación mensual de la Superintendencia de Bancos de Panamá.

(sitioweb: <http://www.superbancos.gob.pa>).

NOTA: LA INFORMACION INCLUIDA EN EL PRESENTE REPORTE 6-K FUE PREPARADA EN UNA BASE NO CONSOLIDADA Y EXCLUYE LA INFORMACION FINANCIERA DE BLADDEX ASSET MANAGEMENT INC., BLADDEX HOLDINGS INC., CLAVEX S.A., BLADDEX OFFSHORE FEEDER FUND, BLADDEX REPRESENTACAO LTDA., BLADDEX INVESTIMENTOS LTDA., AND BLX BRAZIL, LTD., SEGUN LO EXIGIDO POR LAS LEYES Y REGULACIONES A LAS CUALES ESTAMOS SUJETOS EN PANAMA, EL PAIS DONDE LA SOCIEDAD SE ENCUENTRA CONSTITUIDA Y DONDE ESTAMOS REGULADOS COMO UNA INSTITUCION FINANCIERA. PROPORCIONAMOS LOS ESTADOS FINANCIEROS ANUALES CONSOLIDADOS EN EL REPORTE 20-F QUE SE PRESENTA PARA CADA AÑO FISCAL ANTE EL SECURITIES AND EXCHANGE COMMISSION. LA INFORMACION FINANCIERA NO CONSOLIDADA CONTENIDA EN EL PRESENTE PODRA SER SUBSTANCIALMENTE DIFERENTE DE NUESTROS RESULTADOS FINANCIEROS CONSOLIDADOS PARA EL MISMO PERIODO.

12 de marzo 2013

ESTADO DE RESULTADO

BANCO LATINOAMERICANO DE COMERCIO EXTERIOR, S.A.

DE DICIEMBRE 2012 A ENERO 2013

(En Miles de Balboas) *

	2012	2013												
	Diciembre	Enero	Febrero	Marzo	Abril	Mayo	Junio	Julio	Agosto	Septiembre	Octubre	Noviembre	Diciembre	Año
Ingresos Por Intereses	191,557.11	16,766.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,766.38
Préstamos	183,215.76	16,231.74	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,231.74
Depósitos	1,875.88	81.26	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	81.26
Inversiones	6,465.48	453.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	453.38
Arrendamiento Financiero	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros Ingresos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Egresos de Operaciones	87,437.11	8,685.97	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,685.97
Intereses Pagados	87,350.68	8,678.69	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,678.69
Comisiones	86.43	7.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7.28
Ingreso Neto de Intereses	104,120.00	8,080.41	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,080.41
Otros Ingresos	181,461.75	3,650.21	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,650.21
Comisiones	10,090.68	604.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	604.05
	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00

Operaciones con
Divisas

Dividendos	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Otros ingresos	171,371.07	3,046.16	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,046.16
Ingresos de Operaciones	285,581.76	11,730.63	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,730.63
Egresos Generales	193,292.10	6,373.30	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,373.30
Gastos Administrativos	32,898.79	1,913.38	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,913.38
Gastos Generales	6,706.34	437.37	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	437.37
Gastos de Depreciación	2,195.71	229.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	229.48
Otros Gastos	151,491.26	3,793.08	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3,793.08
Utilidad antes de Provisiones	92,289.66	5,357.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,357.32
Provisiones por Cuentas Malas	-12,388.71	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Utilidad del Periodo	104,678.37	5,357.32	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,357.32

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(sitio web: <http://www.superbancos.gob.pa>).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereto duly authorized.

March 22, 2013.

FOREIGN
TRADE BANK
OF LATIN
AMERICA, INC.

By: /s/ Pedro Toll

Name: Pedro Toll
Title: General
Manager