

Stellus Capital Investment Corp  
Form 497AD  
August 17, 2017

**Filed Pursuant to Rule 497**

**File No. 333-216138**

**Rule 482ad**

**PRICING TERM SHEET**

August 16, 2017

**\$42,500,000**

**Stellus Capital Investment Corporation**

**1,700,000**

**5.750% Notes due 2022**

*The following sets forth the final terms of the 5.750% Notes due 2022 and should only be read together with the preliminary prospectus supplement dated August 16, 2017, together with the accompanying prospectus dated April 3, 2017, relating to these securities (the "Preliminary Prospectus"), and supersedes the information in the Preliminary Prospectus to the extent inconsistent with the information in the Preliminary Prospectus. In all other respects, this pricing term sheet is qualified in its entirety by reference to the Preliminary Prospectus. Terms used herein but not defined herein shall have the respective meanings as set forth in the Preliminary Prospectus. All references to dollar amounts are references to U.S. dollars.*

<b>Issuer</b>	Stellus Capital Investment Corporation
<b>Securities Offered</b>	1,700,000 5.750% Notes due 2022
<b>Principal Amount</b>	\$42,500,000

<b>Option to Purchase Additional Notes</b>	\$6,375,000 principal amount
<b>Maturity</b>	September 15, 2022, unless earlier redeemed
<b>Coupon</b>	5.750%
<b>Interest Payment Dates</b>	March 15, June 15, September 15 and December 15, commencing December 15, 2017
<b>Record Dates</b>	March 1, June 1, September 1 and December 1
<b>Trade Date</b>	August 16, 2017
<b>Settlement Date</b>	August 21, 2017 (DTC)
<b>Public Offering Price</b>	\$25.00 per Note
<b>Underwriters' Purchase Price from Issuer</b>	\$24.25 per Note
<b>Net Proceeds to the Issuer (before expenses)</b>	\$41,225,000 (assuming no exercise of the underwriters' option to purchase additional Notes)
<b>Denominations</b>	\$25 and integral multiples of \$25 in excess thereof The Notes may be redeemed in whole or in part at any time or from time to time at the Issuer's option on or after September 15, 2019 upon not less than 30 days nor more than 60 days written notice by mail prior to the date fixed for redemption thereof, at a redemption price of 100% of the outstanding principal amount of the Notes to be redeemed plus accrued and unpaid interest payments otherwise payable thereon for the then-current quarterly interest period accrued to the date fixed for redemption. See "Description of the Notes—Optional Redemption"
<b>Optional Redemption</b>	
<b>Listing</b>	The Issuer intends to list the Notes on the New York Stock Exchange within 30 days of the original issue date under the trading symbol "SCA."
<b>CUSIP/ISIN</b>	858568 306 / US8585683068

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**Use of Proceeds:** The Issuer intends to use the net proceeds from this offering to redeem its outstanding indebtedness under its 6.50% notes due 2019, which currently amounts to \$25.0 million, plus accrued and unpaid interest. The Issuer intends to use any remaining proceeds after redemption of the 6.50% Notes to repay a portion of the amount outstanding under its credit facility.

**Sole Book-Running Manager** Keefe, Bruyette & Woods, *A Stifel Company*

**Co-Lead Managers** Janney Montgomery Scott  
Ladenburg Thalmann

**Co-Managers** BB&T Capital Markets  
Oppenheimer & Co.

**Certain Covenants** The indenture governing the Notes will include the covenants described under “Description of the Notes—Other Covenants” in the Preliminary Prospectus.

This communication is intended for the sole use of the person to whom it is provided by us. This communication does not constitute an offer to sell the Notes and is not soliciting an offer to buy the Notes in any jurisdiction where the offer or sale is not permitted.

**Stellus Capital Investment Corporation (“Stellus”) has filed a registration statement (including a prospectus) and a preliminary prospectus supplement with the Securities and Exchange Commission (SEC) for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement, the preliminary prospectus supplement and other documents Stellus has filed with the SEC for more complete information about Stellus and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at [www.sec.gov](http://www.sec.gov). Alternatively, the prospectus and the preliminary prospectus supplement, when available, may be obtained from: Keefe, Bruyette & Woods, Inc., Attention: Debt Capital Markets, 787 Seventh Avenue, 4th Floor, New York, NY 10019, telephone: (800) 966-1559.**