

Anholt Investments Ltd.  
Form 4  
December 17, 2018

**FORM 4** UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
Anholt Investments Ltd.

2. Issuer Name and Ticker or Trading Symbol  
Compass Diversified Holdings [CODI]

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)

(Last) (First) (Middle)

3. Date of Earliest Transaction (Month/Day/Year)  
12/13/2018

\_\_\_ Director \_\_\_X\_\_\_ 10% Owner  
\_\_\_ Officer (give title below) \_\_\_ Other (specify below)

69 PITTS BAY ROAD, BELVEDERE BUILDING - 4TH FLOOR

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
\_\_\_ Form filed by One Reporting Person  
\_X\_ Form filed by More than One Reporting Person

PEMBROKE, D0 HM08

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
Common Shares <sup>(1)</sup>	12/13/2018		P	10,000 A \$ 13.68	8,062,848	I <sup>(2)</sup> <sup>(3)</sup>	By CGI Diversified Holdings, LP
Common Shares <sup>(1)</sup>	12/13/2018		P	10,000 A \$ 13.71	8,072,848	I <sup>(2)</sup> <sup>(3)</sup>	By CGI Diversified Holdings, LP
Common Shares <sup>(1)</sup>	12/13/2018		P	10,000 A \$ 13.77	8,082,848	I <sup>(2)</sup> <sup>(3)</sup>	By CGI Diversified

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1. Title of Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction
Common Shares <sup>(1)</sup>		12/13/2018		P	10,000 A	\$ 13.83 8,092,848	I <sup>(2)</sup> <sup>(3)</sup>		Holdings, LP By CGI Diversified Holdings, LP
Common Shares <sup>(1)</sup>		12/13/2018		P	10,000 A	\$ 14.07 8,102,848	I <sup>(2)</sup> <sup>(3)</sup>		By CGI Diversified Holdings, LP
Common Shares <sup>(1)</sup>		12/14/2018		P	18,000 A	\$ 13.87 8,120,848	I <sup>(2)</sup> <sup>(3)</sup>		By CGI Diversified Holdings, LP
Series A Preferred Shares <sup>(4)</sup>		12/13/2018		P	5,014 A	\$ 17.89 126,560	I <sup>(2)</sup> <sup>(3)</sup>		By CGI Diversified Holdings, LP
Series A Preferred Shares <sup>(4)</sup>		12/14/2018		P	5,069 A	\$ 17.87 131,629	I <sup>(2)</sup> <sup>(3)</sup>		By CGI Diversified Holdings, LP
Series B Preferred Shares <sup>(4)</sup>		12/13/2018		P	2,200 A	\$ 19.39 117,065	I <sup>(2)</sup> <sup>(3)</sup>		By CGI Diversified Holdings, LP
Series B Preferred Shares <sup>(5)</sup>		12/14/2018		P	3,166 A	\$ 19.27 120,231	I <sup>(2)</sup> <sup>(3)</sup>		By CGI Diversified Holdings, LP

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction
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of (D)  
(Instr. 3,  
4, and 5)

(Instr

Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
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## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
Anholt Investments Ltd. 69 PITTS BAY ROAD BELVEDERE BUILDING - 4TH FLOOR PEMBROKE, D0 HM08		X		
CGI Diversified Holdings, LP 69 PITTS BAY ROAD BELVEDERE BUILDING - 4TH FLOOR PEMBROKE, D0 HM08		X		
Navco Management, Ltd. 69 PITTS BAY ROAD BELVEDERE BUILDING - 4TH FLOOR PEMBROKE, D0 HM08		X		
Path Spirit LTD 10 NORWICH STREET LONDON, X0 EC4A 1BD		X		

## Signatures

ANHOLT INVESTMENTS LTD., By: /s/ Cora Lee Starzomski,  
Director

12/17/2018

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) Each Common Share represents one undivided beneficial interest in Compass Diversified Holdings (the "Trust") property and corresponds to one trust interest of Compass Group Diversified Holdings LLC (the "Company") held by the Trust.

The Preferred Shares are owned directly by CGI Magyar Holdings, LLC, which is owned by Anholt Services (USA), Inc., and CGI Diversified Hungary Kft.. Anholt Services (USA), Inc. is owned by Anholt Investments Ltd. (formerly known as Compass Group Investments, Ltd.). CGI Diversified Hungary Kft. is owned by CGI Diversified Holdings, LP. CGI Diversified Holdings, LP is owned by

- (2) Anholt Investments Ltd., its sole limited partner, and Navco Management, Ltd., its general partner. Anholt Investments Ltd. and Navco Management, Ltd. are wholly owned by Kattegat Limited, a Bermudian exempt company with its principal offices at Belvedere Building, 69 Pitts Bay Road, Pembroke HM 08, Bermuda. Kattegat Limited was formed for the purpose of holding and managing the endowed assets of The Kattegat Trust and is wholly owned by The Kattegat Trust.
- (3) The Kattegat Trust is a Bermudian charitable trust, engaged in the principal business of distributing income for charitable purposes, with its principal offices at Wessex House, 5th Floor, 45 Reid St., Hamilton HM12. The trustee of The Kattegat Trust is Kattegat Private Trustees (Bermuda) Limited (the "Trustee"), a Bermudian trust company with its principal offices at Wessex House, 5th Floor, 45 Reid

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St., Hamilton HM12. Path Spirit Limited is the trust protector for The Kattegat Trust. The Trustee is wholly owned by The Lund Purpose Trust, a Bermudian purpose trust with its principal offices at Thistle House, 4 Burnaby Street, Hamilton HM 11, Bermuda, formed for the sole purpose of holding the shares of the Trustee. Anholt Investments Ltd., Navco Management, Ltd., Path Spirit Limited, Anholt Services (USA), Inc., CGI Diversified Hungary Kft. and CGI Magyar Holdings, LLC disclaim beneficial ownership of the Shares, except to the extent of their pecuniary interest therein.

- (4) Each Series A Preferred Share corresponds to one underlying trust preferred interest of the Company held the Trust of the same class and series, and with corresponding rights, powers and duties, as the Series A Preferred Shares.
- (5) Each Series B Preferred Share corresponds to one underlying trust preferred interest of the Company held by the Trust of the same class and series, and with corresponding rights, powers and duties, as the Series B Preferred Shares.

### **Remarks:**

#### **Exhibit 99.3 - Joint Filer Information Exhibit 99.4 - Supplemental Joint Filer Information**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.